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GG&G News - Employee Benefit Plan Audits

Trivia



True or False?

Generally speaking, Federal law requires employee benefit plans with 100 or more participants to have an audit as part of their obligation to file an annual return/report (Form 5500 Series).

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Timely Opportunities

Which Employers Must Pay the New 'PCORI' Fee Due July 31?



Some employers face a July 31 deadline to pay a new fee required under the *Affordable Care Act*. The fee must be paid by employers who sponsor self-insured health plans, including health reimbursement arrangements and flexible spending arrangements. The new requirement may take some employers by surprise -- and, of course, there are penalties for failing to comply. This article explains what the federal government will use the money for and which employers must pay it.

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Employee Benefits

Don't Panic If You Receive a Benefit Audit Notice



The word "audit" strikes fear in the hearts of many company executives. But if your ducks are in a row, don't sweat it. It's in everyone's interest to make the process go smoothly, which is why the IRS provides tips for an efficient benefit plan audit. Read on to find out what the IRS recommends.

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Benefits Administration

Transitional Assignments Help Employees Find Their Way Back to Work



Good employees are hard to find, and expensive to lose. When one goes out on disability, you can help ensure a successful "homecoming" by tailoring the return-to-work plan to his or her post-injury abilities. But don't make the mistake of assigning meaningless tasks. Continue reading to get a list of guidelines that will make the return an easy transition, and at the same time, hold down your Workers' Comp costs.

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Benefit Tax Issues

Company Cars are a Sweet Deal for Employees



Providing an employee with a company car is a tremendous benefit, although it has significant tax implications. Depending on how you let an employee use the car, you might be required to include a portion of the benefit in his or her gross income. Keep reading to learn the basic rules.

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