

The Advisor

Going Beyond the Numbers to Deliver Insight, Guidance and Success

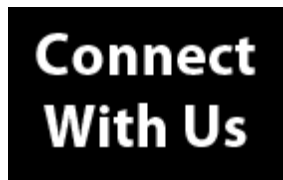
GRAY GRAY & GRAY
CERTIFIED PUBLIC ACCOUNTANTS | ADVISORS

Westwood | Framingham | Boston

BEYOND THE NUMBERS

[Home](#) [About](#) [Services](#) [Practice Areas](#) [Partners](#) [Foundation](#)

[Personal Info](#)
[Saved Articles](#)
[Refer Colleague](#)
[Calculators](#)
[Unsubscribe](#)
[Feedback](#)



[Your Privacy](#)
[Disclaimer of Liability](#)

© 2013, Powered by BizActions

Gray, Gray & Gray, LLP's News

Federal Tax Watch: The Rules of Foreign Reporting



Offshore reporting brings with it some of the largest civil penalties found anywhere, making even the smallest mistake costly for taxpayers. Many taxpayers falsely believe that the offshore reporting requirements affect only foreign bank accounts. The truth is that the Report of Foreign Bank and Financial Accounts (FBAR) is one of the most common offshore reporting forms, but it's often overlooked.

Simply hoping that you won't need to disclose offshore accounts or even to understand what the IRS considers reportable is a recipe for disaster for taxpayers. Click here to find out more on the rules of foreign reporting that could impact you.

As always, Gray, Gray & Gray is here to offer assistance. Please contact our Tax Department at (781) 407-0300 with any offshore reporting questions.

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

Timely Opportunities

Understanding How the New Medicare Tax Affects Individuals



A new Medicare surtax, which took effect in 2013, could result in a higher tax bill for some people. The tax was part of the healthcare law passed in 2010. Who will be liable for the 3.8 percent tax? The IRS has issued proposed regulations clarifying details about the new tax and how it affects individual investors, trusts, estates and taxpayers who sell their homes.

Copyright © 2013

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

Personal Tax

Help Your Kids Build a Fortune With a Roth IRA



Do your children or grandchildren work part-time after school and during the summer? Click "Full Article" for a smart family plan that can help industrious kids save money for the future -- and save a bundle on taxes.

Copyright © 2013

Benefits Administration

Tighter Control for Purchases Made With FSA Debit Cards



Flexible spending accounts (FSAs) can provide a real boost to health care consumers. And using them is even easier when combined with debit cards that accountholders use to make health care purchases. But absent a significant control system, it's also easier to subvert the purpose of an FSA. That's why certain retailers are required to use an inventory system that limits purchases to FSA-eligible goods only. Keep reading to learn more.

Copyright © 2013

Latest Headlines

Wall Street opens flat as McDonald's weighs

Reuters.com - Mon, 22 Jul 2013 13:36:21 GMT

UBS profit beats forecasts despite U.S. mortgage suit settlement

Reuters.com - Mon, 22 Jul 2013 13:34:47 GMT

Hasbro suffers as action figures lose sheen in iPad era

Reuters.com - Mon, 22 Jul 2013 13:33:15 GMT

McDonald's says full-year results 'challenged' by flat sales

Reuters.com - Mon, 22 Jul 2013 13:11:44 GMT

Busy global oilfields shield Halliburton from U.S. gas glut

Reuters.com - Mon, 22 Jul 2013 12:50:32 GMT

Saved Articles

View Report

- No saved articles.

Disclaimer of Liability

Our firm provides the information in this e-newsletter for general guidance only, and does not constitute the provision of legal advice, tax advice, accounting services, investment advice, or professional consulting of any kind. The information provided herein should not be used as a substitute for consultation with professional tax, accounting, legal, or other competent advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all pertinent facts relevant to your particular situation. Tax articles in this e-newsletter are not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding accuracy-related penalties that may be imposed on the taxpayer. The information is provided "as is," with no assurance or guarantee of completeness, accuracy, or timeliness of the information, and without warranty of any kind, express or implied, including but not limited to warranties of performance, merchantability, and fitness for a particular purpose.

To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Investment advisory services offered through Gray Equity Management, LLC. Gray Equity Management, LLC is not affiliated with 1st Global Capital Corp. Securities offered through 1st Global Capital. Corp., Member FINRA, SIPC, (800) 959-8440

