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Gray, Gray & Gray, LLP's News



Last week, Mike Koppel from Gray, Gray, & Gray, presented an informative webinar regarding the new healthcare laws put into place through the Patient Protection and Affordable Care Act and how these laws can affect your taxes. Due to popular demand, the slides used in this webinar can now be easily downloaded and referenced at your convenience! Click HERE to download the slides.

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# **Timely Opportunities**

# 'Taxmageddon:' Prepare to Potentially Pay More on Investment Income



**On January 1, 2013,** an array of tax increases will kick in and leave Americans with significantly larger tax bills -- unless Congress acts. Increases are scheduled on capital gains, dividends and the tax rates on wages. That's not all. More people will be liable for the estate tax, the alternative minimum tax and the marriage penalty. The payroll tax cut expires, which means employees will see smaller paychecks, and many other taxpayer-friendly provisions will end. The result has been dubbed "Taxmageddon." This article looks at what might happen to

investment income rates and how you can prepare in the coming months. Copyright © 2012

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# Personal Tax

## **Tax Lesson on Donations to Private Schools**



If you contribute money to a religious school or college, the amount can be tax deductible. But be careful if your child or grandchild attends the school. Here's why.

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Estate Planning

**Selecting Beneficiaries** 

Many assets, including individual retirement accounts, life insurance



policies, and annuities, can have beneficiaries designated to receive the asset after your death. Make these selections carefully, since they typically override any provisions in your will. Here are five important factors to consider. Copyright © 2012

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