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### Gray, Gray & Gray, LLP's News

Gray, Gray & Gray Named One of the Top 200 Firms by INSIDE Public Accounting!

INSIDE Public Accounting  
**2014 TOP 200 FIRMS**

We are pleased to announce that Gray, Gray & Gray was named one of the Top 200 accounting firms in the United States by *INSIDE Public Accounting*, a leading national publication for the accounting industry. This year's rankings are based on *INSIDE Public Accounting's* analysis of more than 500 responses to a nationwide survey of public accounting firms. The Top 200 firms are ranked by U.S. net revenue.

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### Timely Opportunities

Can You Squeeze in a Home Office Deduction?



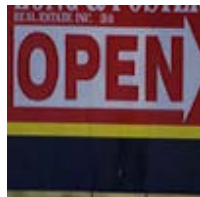
Working from home has benefits. Not only can you skip the commute, you might be eligible to deduct home office expenses on your tax return. Normally, you must use part of your home "regularly and exclusively" for business to qualify. But what if you live in a studio apartment? The U.S. Tax Court recently addressed that issue. This article explains the case, as well as the rules to qualify for home office deductions.

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### Business Tax

A Shining Example of Cost Segregation



You depreciate income producing property through annual tax deductions to recover your company's cost. But you may be able to separate some components of large assets and get faster write-offs. Here's an example of a company that got approval from the IRS to write off part of an asset in only five years, even though the rest had to be depreciated over 15 years.

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### Personal Tax



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## Red Flags That Can Trigger an IRS Audit



To help avoid a costly IRS examination, it's a good idea to know the targets that IRS auditors are looking for. Click "Full Article" to find out about 10 red flags that can make a tax return stand out.

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