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GG&G News - Employee Benefit Plan Audits

Mark Your Calendar! Gray, Gray & Gray's Year-End Planning Seminars

If you thought past sessions of Gray, Gray & Gray's Year-End Planning Seminar were interesting and informative, wait until you hear what we have in store for you this fall! Mark your calendar now and stay tuned for additional details about the exciting lineup of speakers and topics.





October 29, 2014 - Canton, MA *EXCLUSIVELY FOR CLIENTS*

November 3, 2014 - Westborough, MA

November 6, 2014 - Canton, MA

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Timely Opportunities

New IRS Guidance on Changing Accounting Method for Retail Inventory



Many stores use the retail inventory method to approximate ending inventory without taking physical inventory counts. The IRS recently issued final regulations on certain changes within this method and then followed up with procedures for obtaining automatic IRS approval to comply with the changes. This article provides an overview of the retail inventory method and explains the latest IRS guidance. Copyright © 2014

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Employee Benefits

Is Outsourcing COBRA Administration the Solution for Your Firm?



COBRA allows employees to retain health insurance benefits after they leave a company. And while former employees pay for the continued insurance, employers must continue to administrate the plan. Outsourcing is becoming an increasingly popular COBRA administration solution for companies who must comply with the law but do not have the staff resources to continue health plan administration. Click "Full Article" to learn more.

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Review These Tips Prior to E-Filing 5500



E-filing is becoming more and more standard. An increasing number of government agencies encourage or require certain reports -- like Form 5500 -- to be filed online. The idea, of course, is to save time, hassle, and supposedly paper (though some would argue that this outcome is not attainable just yet). Read on for some tips to help make it easier to e-file Form 5500.

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Benefit Tax Issues

Plan Ahead to Make Company-Paid Disability Benefits Tax-Free



Company-paid disability insurance provides protection in the event you suffer a disability or become so ill that you're unable to work. But the value of long-term disability insurance benefits can be eroded if you have to pay taxes on them. Here's an explanation of the rules, along with a strategy your company may want to implement to transform taxable disability benefits into tax-free payments for owners and executives.

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