

Timely Opportunities

Claiming Business Deductions for Work-Related Education Costs



School is back in full swing and some business owners may have headed back to the classroom to pursue work-related education. They may even decide to pursue a degree, such as a Masters in Business Administration. When can you deduct education costs as work-related business expenses? This article explains the rules.

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Operations

Disaster Recovery: Ask 'What If?'



A quick rebound after a disaster is critical to your company's success, so a lot of effort should be put into contingency planning. Here's a list of critical issues to consider when reviewing or developing your organization's recovery plan after an unthinkable catastrophe.

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Business Tax

Reeling in Tax Deductions for Company Outings



Is your company interested in sponsoring out-of-town trips for employees? The value of these get-togethers can be considered a "working condition fringe benefit" that is deductible by the company and excludable from employees' income. But the rules involved in tax-advantaged trips are strict and the IRS often challenges them. But with the right activities and documentation, companies can prevail - as this court case illustrates.

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