

## Timely Opportunities

### IRS Guidance: How to Get Tax-Free Treatment of Cell Phones



The tax treatment of business cell phones changed last year after a law removed them from the category of "listed property," which normally requires additional recordkeeping. Prior to the legislation, cell phone use triggered strict substantiation rules. In order to claim deductions, you had to track business and personal use. Now, employer-provided cell phones and similar devices can be treated as tax-free fringe benefits -- as long as certain requirements are met. New IRS guidance explains how to qualify.

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## Personal Tax

### Taxable, Tax-Advantaged, Tax-Deferred and Tax-Free



If your goal is to save money on taxes -- either this year or in the future -- there are several ways to go about it. You don't want to make decisions *only* because they reduce taxes. The key is to have an understanding of the tax implications of transactions and factor them into your decision-making process. Here are some important distinctions to help.

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## Estate Planning

### Should You Review Your Estate Plan?



In the current environment of changing estate tax laws, it is more important than ever to periodically review your estate plan to help ensure that it still meets your objectives. Here are some questions to consider during this review.

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