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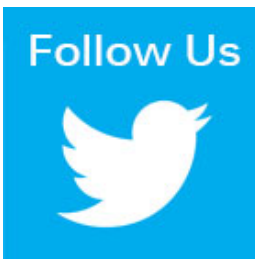
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Gray, Gray & Gray, LLP's News

Be Alert for Fake CP 2000 Notices



Benefits Administrators Beware!

The latest email "cyber scam" exploits the most common type of IRS notice form to appropriate personal and financial data from unsuspecting taxpayers, including businesses, under the guise of the Affordable Care Act.

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Family Business

Put Social Networking Sites to Work for Your Family Business



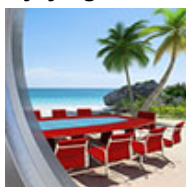
Marketing strategies have changed dramatically in recent years. Like it or not, a huge part of your target audience gets their news and information – even their opinions – from social media. Social networking sites like Twitter and Facebook can not only help you to broaden your customer base, but perhaps even reduce your traditional advertising budget. For more details on this win-win, read on.

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Business Tax

Enjoying Tax Breaks at a Convention



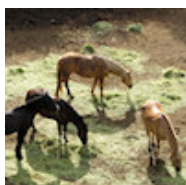
Sunshine, beaches and business can mix, and the IRS allows deductions for business conventions held in some exotic areas. The IRS agency has updated its list of locations that fit the bill for travel-expense deductions. Click "Full Article" for details and acceptable locales.

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Personal Tax

Don't Horse Around with Hobby Losses



Under the tax code, taxpayers cannot deduct losses from activities that are not "engaged in for profit." The IRS frequently argues that certain activities are hobbies, rather than businesses. Read how one taxpayer convinced the U.S. Tax Court that her horse-related activity was a legitimate business. We'll also explain how you can help secure tax breaks related to an enjoyable activity you'd like to turn into a business.

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