# The Advisor

Going Beyond the Numbers to Deliver Insight, Guidance and Success

# CERTIFIED PUBLIC ACCOUNTANTS ADVISORS BEYOND THE NUMBERS

Canton | Framingham | Boston

Home About Services Practice Areas Partners Foundation

#### Personal Info Saved Articles Refer Colleague Unsubscribe Feedback







Your Privacy Disclaimer of Liability

© 2015, Powered by Thomson Reuters Checkpoint



Gray, Gray & Gray, LLP's News

### Gray, Gray & Gray Team Members to Compete in Canton Road Race for Charity



In the spirit of charity and healthy competition, Gray, Gray & Gray team members will lace up their sneakers this Sunday, October 4th, for the <u>11th Annual Reebok Canton Road Race</u>! Last year, our team was introduced to this great community event - with more than 400 runners completing the 5-kilometer race and an additional 170 competitors completing the accompanying 10-kilometer distance. This year's event promises to be equally as challenging and rewarding!

The Reebok Canton Road Race is a major fundraiser for the Canton Association of Business & Industry Charitable Fund Inc. Funds raised will benefit Canton area charities, civic bodies and scholarships for local students. Our team is thrilled to be a part of

this wonderful cause and community event!

	Full Article	Save Article	🖾 Email GG&G	Share This
Family Business				
Taking Advantage of Family Funds				
12	<b>Family cash</b> can be a source of capital infusion for the business, but be careful. Borrowing from relatives brings a special set of circumstances that can threaten good			
	rapport. Click "Full Article" for advice on how to minimize family stress when taking			
	out a loan from Copyright © 2015	a family membe	er.	

I Full Article Save Article Menail GG&G

6 🔋 Share This

# **Business Tax**

# 'Loan Payments' Can Be Taxable Corporate Distributions to Shareholders



**It takes planning** to set up tax-free shareholder loans. If transactions are not structured properly, payments can trigger taxable dividends and capital gains for the shareholders. Negative tax consequences can occur when purported loan payments are recast as corporate distributions to shareholders. Here is an explanation of the rules.

Copyright © 2015

Full Article

Article 📓 Save Article 🖾 Email GG&G 🗐 Share This

**Personal Tax** 

#### Tax Consequences of Borrowing From a Retirement Plan



**Under some circumstances,** you can borrow from your retirement account, depending on the type of plan you have. But should you? Only if you are aware of the tax consequences and the implications a loan can have on the future of your retirement funds. This article answers some frequently asked questions about how much you can borrow, whether the interest is deductible and other issues to consider before signing loan documents.

Copyright © 2015

🗐 Full Article 📓 Save Article 🖾 Email GG&G 🗐 Share This

#### Latest Headlines

## Oil down on large U.S. crude stockpile build

Reuters.com - Wed, 30 Sep 2015 13:44:17 GMT

#### Wall Street opens higher after jobs data

Reuters.com - Wed, 30 Sep 2015 13:34:50 GMT

U.S. private sector adds 200,000 jobs in September: ADP Reuters.com - Wed, 30 Sep 2015 13:31:19 GMT

Volkswagen readies external inquiry into emissions scandal: source Reuters.com - Wed, 30 Sep 2015 13:29:13 GMT

<u>GM and Navistar join to develop and make commercial trucks</u> *Reuters.com - Wed, 30 Sep 2015 13:26:54 GMT* 

#### **Saved Articles**

View Report

· No saved articles.

#### Disclaimer of Liability

Our firm provides the information in this e-newsletter for general guidance only, and does not constitute the provision of legal advice, tax advice, accounting services, investment advice, or professional consulting of any kind. The information provided herein should not be used as a substitute for consultation with professional tax, accounting, legal, or other competent advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all pertinent facts relevant to your particular situation. Tax articles in this e-newsletter are not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding accuracy-related penalties that may be imposed on the taxpayer. The information is provided "as is," with no assurance or guarantee of completeness, accuracy, or timeliness of the information, and without warranty of any kind, express or implied, including but not limited to warranties of performance, merchantability, and fitness for a particular purpose.

The information contained in this communication (including any attachments and/or re-directs to other online sources) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Investment advisory services offered through Gray Equity Management, LLC. Gray Equity Management, LLC is not affiliated with 1st Global Capital Corp. Securities offered through 1st Global Capital. Corp., Member FINRA, SIPC, (800) 959-8440