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Gray, Gray & Gray, LLP's News

Red Flags for Audit Risk



A tax audit by the Internal Revenue Service (IRS) can be a frustrating, time consuming, expensive, and exasperating experience. The best way to approach an IRS audit is to do all you can to try and avoid one in the first place!

Read on for six "red flags" in tax filing that could raise the interest of the IRS and increase the chances that you will be audited.

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Timely Opportunities

Business Travel Per Diems May Simplify Expense Reporting



Are you tired of keeping detailed records to substantiate business travel expenses? The IRS offers simplified methods for reimbursing employees' out-of-town lodging, meals and incidental expenses that may be worthwhile for some companies. This article discusses government-approved per diem rates, the mechanics of the high-low method and changes that go into effect for travel starting on October 1, 2014.

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Family Business

Build a Strong Board



Directors play a crucial role in the route your company takes and the successful attainment of its goals. Many family businesses restrict board membership to relatives, but that may not be the best road to take. Click "Full Article" to see how your business compares with other family-run firms and how to beef up your board.

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Sales

Tee Off for Success



Driving a dimpled ball down the fairway can be good for business -- as long as you know what you're doing. Here's a guide to business golf that can help you build relationships and open the door for more sales. Just remember: The course probably isn't the place where the deal is clinched.

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Marketing

Caution Is the Cornerstone of Comparative Ads



To tell the truth, the whole truth and nothing but the truth *and* steal customers from your competitors: that is the aim of a good comparative ad. But the truth isn't as simple as it sounds. Here's an advertising guide to explain the legal implications.

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