

# **Bringing Employee Benefit Plan Audits Into Focus**

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# GG&G News - Employee Benefit Plan Audits

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# Gray, Gray & Gray Hosts "Restaurant Day" Radio Entrepreneurs Radio Show

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This week, Gray, Gray & Gray hosted a special edition "Restaurant Day" of the Radio Entrepreneurs show as part of the firm's ongoing commitment to the success of restaurateurs. Radio Entrepreneurs is a syndicated daily business radio program dedicated to entrepreneurs.

The "Restaurant Day" show brought together local restaurateurs and entrepreneurs who serve the restaurant industry for the purpose of sharing their entrepreneurial journeys, industry trends and challenges to help pave the way for success for fellow entrepreneurs in the restaurant industry. Click here to read more.

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# **Employee Benefits**

## Avoid Costly Mistakes with a Review of Plan Administration Basics



Nobody ever said managing employee benefits was easy. There are a lot of details to monitor to ensure your company is in compliance, especially as laws change. To give your plans a tune-up, take a look at this list of common errors that plan administrators make.

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# **Benefit Tax Issues**

# What Can Employers Do with Forfeited Employee FSA Balances?



A flexible spending account (FSA) is a health care benefit that provides tax savings for employers and employees. FSAs contain a "use-it-or-lose-it" feature. This could result in employees losing money not spent in accounts after a certain amount of time. Keep reading to learn the basics of FSAs, as well as what employers' options are for forfeited employee balances.

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#### **Retirement Plans**



**As you** already know, the primary purpose of a 401(k) plan is to accumulate tax-deferred retirement savings. But employers have the option to let a plan be used for another purpose -- helping employees address a personal financial crisis. If your plan does allow for "hardship" withdrawals, however, you need to be sure they satisfy strict IRS guidelines.

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