

Gray, Gray & Gray, LLP's News

Register Today! GG&G's 25th Annual Year-End Tax Seminars







Year-End Tax Strategies in an Uncertain Environment

No tax year in recent memory has been more tumultuous and uncertain. The combination of a struggling economy, an election year, and massive tax changes, have made tax planning more essential than ever before. Luckily, GG&G is here to help you gain a better understanding of the current tax situation. Here are just a few of the topics we will be covering at our year-end tax seminars:

- Impact of the health care legislation on taxes
- Changes to gifting & estate tax laws
- New "repair regulations" and how they affect your business
- Capital Gain Harvesting
- Will the Alternative Minimum Tax (AMT) affect you?
- Why it might be a good idea to "accelerate" income this year
- Which tax provisions are expiring this year? Which will remain in effect?

Click [here](#) to view dates and times of seminars and register today. For our out of state clients and friends of the firm, please click [here](#) to register for the webinar version our these seminars.

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Timely Opportunities

Tax Implications of Disaster-Related Casualties



Hurricane Sandy left many homeowners and businesses with major damage. Here are the rules involved in claiming tax deductions after a hurricane or other casualty such as a fire, earthquake, tornado, flood, car collision or theft.

If a neighbor's tree falls in your yard, who pays for the damage? Click "Full Article" for the answer, along with an important step to minimize potential tree liability.

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Benefit Tax Issues

Few Participants Have FSA Forfeitures

One of the biggest reasons employees give for not participating in a flexible spending account is that they're afraid they'll end up forfeiting unspent funds at the

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end of the year. But one report shows that forfeiture is not usually the case. Plus, an extension from Uncle Sam can make that outcome more unlikely. Here is some information you can pass along to your staff members to encourage them to participate in tax-saving FSA.

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Retirement Plans

Find Problems With Benefit Plans Before the IRS Does



The IRS routinely conducts audits involving qualified employee benefit plans. The ultimate punishment the IRS can impose if it uncovers compliance errors is disqualification of a plan. There are also penalties and fees that can be devastating to a business. Fortunately, an employer might be able to identify and correct some problems with its qualified plans before an audit. Keep reading to learn details.

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34 Southwest Park Westwood, MA 02090