

Gray, Gray & Gray, LLP's News

Yet Another National Accounting Merger



Last week, Grant Thornton, a large international accounting firm, finalized an agreement to acquire CCR LLP, a New England-based accounting firm that was formerly known as Carlin, Charron & Rosen. This is the latest in a series of national firms buying up regional firms in our area. Some people think you must be a client of an international firm like Grant Thornton or another one of the national accounting firms in order to get full service. We respectfully disagree.

Please click here to read Gray, Gray & Gray's full statement regarding this merger.

[Full Article](#) [Save Article](#) [Email GG&G](#) [Get Industry Profiles](#)

Timely Opportunities

Can Businesses Require Applicants to Be 'Currently Employed?'



First-time unemployment claims filed by Americans went down recently but there are still millions of people who have been out of work for a long time. Congress just held a hearing to discuss the barriers they face. *One obstacle:* Some employers may not want to hire people who are out of a job and may even state in "help wanted" ads that applicants must currently be employed. This article explains whether the practice is legal, and provides tips for employers looking to fill positions.

Copyright © 2012

[Full Article](#) [Save Article](#) [Email GG&G](#) [Get Industry Profiles](#)

Personal Tax

Partial Tax Exclusions for Home Sales



One of the best tax breaks available is the ability to avoid tax when selling a principal residence -- up to \$500,000 of gain is potentially tax-free for married couples filing jointly (\$250,000 for single filers). However, in order to qualify, you must own and use the home for two out of the five years before the sale date. What if you're forced to move before that time? You still might be able to exclude the home sale profit by claiming a partial gain exclusion. Click "Full Article" to find out how.

Copyright © 2012

[Full Article](#) [Save Article](#) [Email GG&G](#) [Get Industry Profiles](#)

Estate Planning

Prenuptial Agreements as an Estate Planning Tool



Prenuptial agreements are often used by people to protect their assets in the event of a divorce. But they can also be used as an effective estate planning tool for people who are marrying for the second or third time. If you (or your spouse-to-be) has children from previous marriages, and valuable assets you want to keep in the family, a prenup might be beneficial. This article explains how.

Copyright © 2012

 [Full Article](#)  [Save Article](#)  [Email GG&G](#)  [Get Industry Profiles](#)

Latest Headlines

Las Vegas home prices sink to 1997 level, Standard & Poor's reports
lasvegassun.com - Tue, 31 Jan 2012 18:00:57 GMT

Exxon's EPS Lags, Revs Beat
zacks.com - Tue, 31 Jan 2012 17:59:24 GMT

North American markets mixed
windsorstar.com - Tue, 31 Jan 2012 17:58:53 GMT

CNH shares tumble on idea of slower tractor market
agrimoney.com - Tue, 31 Jan 2012 17:57:50 GMT

Poor sales growth and high costs drags down Siemens' profit in Q1
livemint.com - Tue, 31 Jan 2012 17:52:37 GMT

Saved Articles

View Report

- No saved articles.

Disclaimer of Liability

Our firm provides the information in this e-newsletter for general guidance only, and does not constitute the provision of legal advice, tax advice, accounting services, investment advice, or professional consulting of any kind. The information provided herein should not be used as a substitute for consultation with professional tax, accounting, legal, or other competent advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all pertinent facts relevant to your particular situation. Tax articles in this e-newsletter are not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding accuracy-related penalties that may be imposed on the taxpayer. The information is provided "as is," with no assurance or guarantee of completeness, accuracy, or timeliness of the information, and without warranty of any kind, express or implied, including but not limited to warranties of performance, merchantability, and fitness for a particular purpose.

To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Investment advisory services offered through Gray Equity Management, LLC. Gray Equity Management, LLC is not affiliated with 1st Global Capital Corp. Securities offered through 1st Global Capital Corp., Member FINRA, SIPC, (800) 959-8440