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Gray, Gray & Gray, LLP's News

Gray, Gray & Gray Spreads Holiday Cheer by Supporting Local Charities

There's no greater gift than the ability to help others...

This holiday season, members of the Gray, Gray & Gray team had the opportunity to help make the holidays a little brighter for many local families in need by supporting two wonderful initiatives: Cradles to Crayons Gear Up for Winter Clothing Drive and the Italian Home for Children Holiday Toy Drive.

Thank you to everyone who made this year's drives a huge success!



Pictured here: Gray, Gray & Gray's Justin Taylor and Linda Kane.

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"Mer Doon" Armenian Youth Home Benefits from Successful Fund Raiser

In the holiday spirit of giving and actively serving his community, Gray, Gray & Gray Partner Mark Kashgegian recently organized a concert and dance to benefit Mer Doon ("Our Home"), a residence for young women in Armenia. This year's event proved successful, with over 200 participants and funds raised exceeding \$20,000.



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Timely Opportunities

Online Sales Tax: The Future is Still Uncertain



A growing number of states have enacted "Amazon Laws" that require out-of-state online retailers with in-state marketing affiliates to collect sales tax from customers. On Cyber Monday, the U.S. Supreme declined a constitutional challenge of New York's Amazon Law. The Court's refusal to get in the middle of the debate may persuade Congress to decide on the *Marketplace Fairness Act* sooner rather than later.

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IRS Warns of Scam Targeting Immigrants



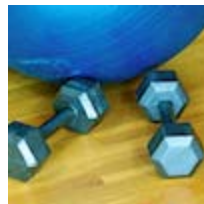
Immigrants are being targeted by scammers pretending to be from the IRS, according to the federal tax agency. The victims are told that if they don't pay money purportedly owed, they could be deported, arrested or lose their drivers' licenses. Here are the details of the scam, along with some tips on how you can protect yourself from this and similar scams.

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Business Tax

Working Out a Tax-Free Perk



Like to exercise? There might be a healthy tax-free fringe benefit your company can provide to all employees - or just a chosen few. This article explains the basic tax rules involved in setting up a gym on your company's premises.

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Personal Tax

How College Financial Aid Benefits Are Taxed



The cost of a college education keeps going up. If your child or grandchild is fortunate enough to receive some financial aid, what are the tax implications? The money could be taxable or tax free. This article explains the various types of financial assistance provided to students, along with the tax rules many parents need to know about.

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