

# Fueling Your Future.



Information for Oilheat,  
Propane & Petroleum  
Business Leaders

**GRAY GRAY & GRAY**<sup>®</sup>  
CERTIFIED PUBLIC ACCOUNTANTS | ADVISORS

Canton | Framingham | Boston

BEYOND THE NUMBERS

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## ***It takes more than numbers.***

*Gray, Gray & Gray is here to help you "Fuel Your Future" by going beyond accounting services. With 70 years in the energy business, we go beyond the numbers by delivering insight, guidance and knowledge to our energy clients so they can achieve growth and profitability.*

## **Take Part in Gray, Gray & Gray's 25th Annual Energy Industry Survey!**

Gray, Gray & Gray is celebrating the 25th anniversary of our groundbreaking Energy Industry Survey in 2016 - and we want you to be a part of it! For 25 years, your participation in this important survey has allowed us to provide a "snapshot" of the retail oil and propane industry, helping to establish industry benchmarks and the standards by which company performance can be measured. *Can we count on you again this year?*



### **Complete this year's survey by:**

1) filling out the form you received in the mail OR

2) filling out the online form

[Click here to participate in Gray, Gray & Gray's 2016 Energy Industry Survey online.](#)

**Please complete this year's survey with information from your company's April 1, 2015-March 31, 2016 results.**

**The deadline for completing the survey is April 29, 2016.**

**Oil & Energy Magazine Features**  
**"Depreciation: Yesterday, Today and Tomorrow"**  
by **C. Joseph Ciccarello, CPA, MST**  
and **Michael D. Koppel, CPA, MSA, PFS, CITP**



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When you purchase new equipment or make improvements to your company's facility, it is almost always best if you can take a tax deduction as soon as possible, preferably on your very next tax return. But that has not always been the case. Some capital investments were required to be depreciated over a lengthy period, often several years, providing just a small amount of tax relief annually.

Section 179 of the IRS code was created to help small businesses by allowing them to take a depreciation deduction for certain capital expenditures in one year, rather than depreciating them over a longer period of time. It has been an important tool for many businesses.

However, for several years, businesses have faced uncertainty regarding the amount of immediate expensing and bonus depreciation that was available. Congress usually waited until late in the year before addressing this uncertainty, or even waiting until the following year and making the changes retroactive. Businesses and their advisors never really knew the rules under which they would be playing.

Now, the "Protecting Americans from Tax Hikes Act of 2015" (PATH), which became law in December, has finally provided some of the certainty and consistency businesses have long sought. Here are the highlights of PATH that are most likely to affect companies in the oilheat and propane industry.

[Click here to read the full article.](#)

**Mark Your Calendar!**  
**New England Fuel Institute Visions Conference**

June 14-15, 2016  
DCU Center - Worcester, MA  
Gray, Gray & Gray Booth #6



*Attendee registration coming soon.*

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