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**GG&G News - Employee Benefit Plan Audits**

**Don't Miss This Important Webinar How to Maximize Debt Forgiveness**



**Managing Your Business Through the Covid-19 Crisis**  
*An important free webinar series for all business owners and managers*

**Webinar #6: How to Maximize Debt Forgiveness**  
 Thursday, April 23 at 1:00 EST

Gray, Gray & Gray will be hosting a free webinar to help small businesses who have applied for a PPP loan to better understand their use of the proceeds and potential qualification for loan forgiveness. Learn how to properly manage, verify and document your spending to maximize the amount of the PPP you may have forgiven by the SBA. [Click here](#) to register.

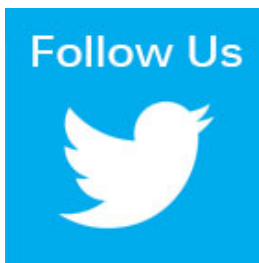
In case you missed or would like a refresher on the information shared in the previous webinars in the series "Managing Your Business Through the COVID-19 Crisis", now you can access the recordings by clicking the links below.

- WEBINAR #1:** Steps to Take Right Now to Sustain Your Business [click here](#).
- WEBINAR #2:** Tax Relief, HR Issues, & Cybersecurity Concerns [click here](#).
- WEBINAR #3:** Managing Investments in Turbulent Times [click here](#).
- WEBINAR #4:** Unwrapping the "CARES Act" Federal Relief Package [click here](#).
- WEBINAR #5:** Get Ready for the "New Normal" [click here](#).

*Watch your email for announcement of more upcoming webinars.*

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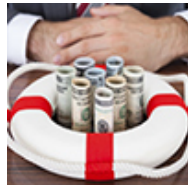
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**Employee Benefits**

**Be Careful to Document Hardship Distributions and Plan Loans**



**The IRS** is cautioning plan administrators that they need to keep documentation for all employee loans from qualified retirement plans. The same is true for hardship distributions made to employees. This article explains the basics about plan loans and hardship distributions, along with the paper or electronic records that must be kept.

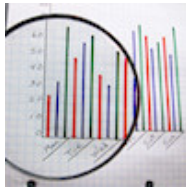
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**Benefits Administration**

**Employers to Offer More Benefits in the Future**

**Important trends in employee benefits** are identified in a relevant study worth examination. One finding of the report is that employers expect to shift even more benefit costs to employees. And employees are looking for even more "life style"-type benefits. Keep reading to learn more about what's ahead for employee benefits down the road.



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## Benefit Tax Issues

### Don't Panic If You Receive a Benefit Audit Notice



The word "audit" strikes fear in the hearts of many company executives. But if your ducks are in a row, don't sweat it. It's in everyone's interest to make the process go smoothly, which is why the IRS provides tips for an efficient benefit plan audit. Read on to find out what the IRS recommends.

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"  
-New England Sports Network (NESN)

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