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Gray, Gray & Gray, LLP's News

Don't Miss This Important Webinar How to Maximize Debt Forgiveness



Managing Your Business Through the Covid-19 Crisis An important free webinar series for all business owners and managers

Webinar #6: How to Maximize Debt Forgiveness Thursday, April 23 at 1:00 EST

Gray, Gray & Gray will be hosting a free webinar to help small businesses who have applied for a PPP loan to better understand their use of the proceeds and potential qualification for loan forgiveness. Learn how to properly manage, verify and document your spending to maximize the amount of the PPP you may have forgiven by the SBA. <u>Click here</u> to register.

In case you missed or would like a refresher on the information shared in the previous webinars in the series "Managing Your Business Through the COVID-19 Crisis", now you can access the recordings by clicking the links below.

WEBINAR #1: Steps to Take Right Now to Sustain Your Business <u>click here</u>.
WEBINAR #2: Tax Relief, HR Issues, & Cybersecurity Concerns <u>click here</u>.
WEBINAR #3: Managing Investments in Turbulent Times <u>click here</u>.
WEBINAR #4: Unwrapping the "CARES Act" Federal Relief Package <u>click here</u>.
WEBINAR #5: Get Ready for the "New Normal" <u>click here</u>.

Watch your email for announcement of more upcoming webinars.

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Family Business Family Financing Can Be Fragile Finding seed money for a family-run business often requires tapping relatives. While that can be a source of capital, relationships can be strained when things don't go as expected. Continue reading for ways to secure financing, keep the peace and get the best tax results. Copyright © 2020 Image: Full Article Full A

Business Tax

Stamp Out Tax Protesters at Your Company

Illegal tax protestors may wind up working for you and calling unnecessary IRS attention to your company. One tactic that protestors use is to file fraudulent W-4 forms with their employers so they don't have any tax withheld from their wages. Some employees have even given their companies phony — but official looking — forms to try and avoid withholding. Here's what to do if you're confronted with this.



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Tax Consequences of Borrowing From a Retirement Plan



Under some circumstances, you can borrow from your retirement account, depending on the type of plan you have. But should you? Only if you're aware of the tax consequences and the implications a loan can have on your future retirement funds. This article answers some questions about how much you can borrow, whether the interest is deductible and other issues to consider before signing loan documents. Copyright © 2020

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