



GG&G's Newsletter for Architects, Engineers & Designers

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How PPP Loan Forgiveness Will Impact Overhead Rates for Architects & Engineers



Businesses that apply for and receive loans through the federal Paycheck Protection Program (PPP) would be wise to comply with spending guidelines that could lead to loan forgiveness. But companies working on federal and state contracts should be aware that any loan forgiveness will have an impact on their overhead rate calculated in accordance with the Federal

Acquisition Regulation (FAR). This change could have a significant impact on the bottom line for architectural and engineering firms, as well as other federal and state contractors.

Click read more for the full article.

[**READ MORE**](#)

Upcoming Webinar in Our COVID-19 Series:
Demystifying Key Issues of the Paycheck Protection Program
TODAY - Wednesday, May 6 from 1:00 - 2:00 pm EDT

REGISTER HERE



An important free webinar series for all business owners and managers

If your business was able to obtain a Paycheck Protection Program (PPP) loan from the federal government, congratulations! Hopefully the funding will help you bridge the revenue gap and retain your employees until the economy gets back on track.

But shifting guidelines and decisions made "on the fly" left many confused about key issues such as use of PPP funds, required documentation, tax deductibility, and eligibility for loan forgiveness. We have the answers!

Join Gray, Gray & Gray's [Jim DeLeo](#), [Kelly Berardi](#), [Derek Rawls](#), and [Brad Carlson](#) for answers to your questions about the PPP loan, as well as other federal, state and local crisis funding plans.

REGISTER HERE

Strategy Session: Building and Retaining an "A Team" with Bryan Pearce

We are pleased to bring you the next article in our "Strategy Session" series by [Bryan E. Pearce](#), Gray, Gray & Gray's Director of [Strategic Business Planning](#). Discover proven, accessible approaches to thinking strategically about your business in order to make more informed decisions, with a focus on the six business drivers that will put you in a position to succeed.

FEATURED ARTICLE: [Building and Retaining an "A Team"](#)

"Hire for attitude. Train for skills" - Tom Peters, Management Author

Virtually every high-growth entrepreneur and business leader that I know readily acknowledges the critical role that a strong team has played in making their business a success. How do the best entrepreneurs and business leaders assemble world-class teams? Simply put, the best talent wants to work at the best companies. So why would a great potential team member choose to work at your company instead of a competitor or other industry player?



[READ MORE](#)

Watch Our Recent Webinar Recordings

Webinar #1: Steps to Take Right Now to Sustain Your Business

Business management authorities Jim DeLeo, Bryan Pearce and Derrick Rebello from Gray, Gray & Gray give practical advice on what to do right now to help better position your business to survive the current disruption. [Watch Webinar](#)

Webinar #2: Tax Relief, HR Issues & Cybersecurity Concerns

Members of Gray, Gray & Gray's Human Resources, Tax and IT Leadership discuss how to manage your business during this difficult time. [Watch Webinar](#)

Webinar #3: Managing Investments in Turbulent Times

Gray, Gray & Gray's Jim DeLeo is joined by private wealth management leaders Dan Romano and Justin Klunder from Gray Equity Management, LLC, for a special Q&A session focused on the impact of the coronavirus outbreak on individuals and the investment market. [Watch Webinar](#)

Webinar #4: Unwrapping the "CARES Act" Federal Relief Package

Gray, Gray & Gray's Jim DeLeo, Kelly Berardi, Derek Rawls, and Brad Carlson explain the key components of the CARES Act and how it may affect you and your business. [Watch Webinar](#)

Webinar #5: Get Ready for the "New Normal"

Gray, Gray & Gray leaders Jim DeLeo and Bryan Pearce share a glimpse of what the future might hold. [Watch Webinar](#)

Webinar #6: Unwrapping the "CARES Act" Federal Relief Package

Gray, Gray & Gray leaders Jim DeLeo, Kelly Berardi, Derek Rawls, and Brad Carlson share how to properly manage, verify and document your spending to potentially maximize the amount of the PPP you may have forgiven by the SBA. [Watch Webinar](#)

Gray, Gray & Gray Coronavirus Response and Resource Page

As Coronavirus continues to impact our daily lives, including the way in which we conduct business, here you will find ongoing updates on Gray, Gray & Gray's response to the outbreak as well as important resources. At Gray, Gray & Gray, we remain committed to helping our clients and friends successfully manage their businesses and individual finances during this challenging time.



[VISIT RESOURCE PAGE](#)

It Takes More Than Numbers.

Gray, Gray & Gray is here to help you "Design and Build Your Future" by going beyond accounting services. We deliver the insight, knowledge and guidance to assist our architecture, engineering and design clients in achieving profitability and growth.

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