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GG&G News - Employee Benefit Plan Audits

Happy 4th of July



Thank you to all of the brave men and women who serve and protect to make our freedom possible.

Happy Independence Day to all of our clients, team members and friends of the firm. We wish you and yours a happy and safe July 4th holiday!

Please note: Gray, Gray & Gray's offices will be closed on Friday, July 3, 2020 in observance of the holiday.

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Employee Benefits

Help Avoid Costly Mistakes with a Review of Plan Administration Basics



Nobody ever said managing employee benefits was easy. There are a lot of details to monitor to ensure your company is in compliance, especially as laws change. To help keep your plans in compliance, take a look at this list of issues that plan administrators should keep top of mind.

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Benefit Tax Issues

Protect Your Company's Plan From an IRS Attack



If your business sponsors a retirement plan, you must invest prudently and stay in compliance with numerous complex federal requirements. compliance with numerous complex federal requirements. If you don't follow the rules, the IRS could disqualify your plan. Here are some steps to help keep you from falling into a costly noncompliance trap.

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Retirement Plans

The Small Business Owner's Guide to the 401(k)



Retirement accounts of the 401(k) variety have been around for quite some time. Yet many employees do not understand the implications. For example, many reach retirement and begin drawing down their 401(k) accounts. When tax time rolls around, they're shocked to learn those distributions are taxable. That is, unless the account has a Roth option. Keep reading to learn more about what you may want to tell employees. Copyright © 2020

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"

-New England Sports Network (NESN)

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