

# The Advisor

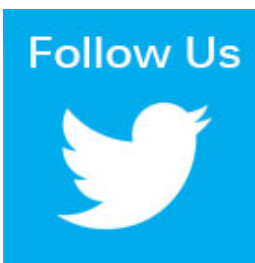
Going Beyond the Numbers to Deliver Insight, Guidance and Success

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## Gray, Gray & Gray, LLP's News

### Massachusetts Tax Revenues Fall Short, But Trend Higher



The economic impact of the COVID-19 crisis on Massachusetts is being seen in a \$3 billion tax revenue shortfall for fiscal year 2020, as reported by the Department of Revenue. Yet that news came in conjunction with a report that July tax revenues were higher than expected, at \$4.5 billion. Part of the July collections will go toward closing the 2020 budget gap, while the remainder will go into the FY2021 budget. [Click here for the full article.](#)

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## Family Business

### Succession Planning Requires Smart Strategies



**Overlooking succession** planning in a family-operated business is a major mistake. The company you spent years building could cease to exist without a solid plan. This article provides some considerations that will allow your company to continue successfully for generations.

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## Human Resources

### Benefits Cost Employers a Bundle



**The number is startling:** The typical employer pays out nearly 40 cents of every payroll dollar to cover benefits, according to one survey. How does your business payroll compare? Click "Full Article" to find out how your business can use the figures to improve employee morale.

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## Management

### Intellectual Property: Protect Your Company From Disaster



**Intellectual property** ownership issues can become complicated when your employees develop software and written materials for your company. Without the proper legal safeguards, you might be surprised to find your company out in the cold. This article offers some details that you and your executive should know that can help you secure ownership of intellectual property and safeguard your business interests.

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