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GG&G News - Employee Benefit Plan Audits

New PPP Forgiveness Guidance Issued by SBA

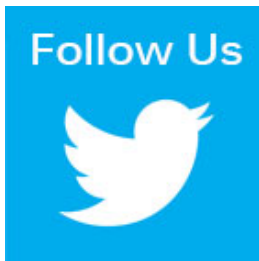


The U.S. Small Business Administration (SBA) has issued further guidance to clarify the loan forgiveness provision of the Paycheck Protection Program (PPP) part of the CARES Act. In particular, the new guidance addresses questions about the eligibility for forgiveness of owner compensation and specific non-payroll costs. [Click here for the full article.](#)

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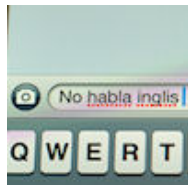


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Employee Benefits

Coping with Language Barriers



Increasing numbers of U.S. residents speak foreign languages and many of them are participating in employee benefit plans. Your company may be required by law to assist them in understanding their benefits. Click "Full Article" for a look at what you must do and how some companies go beyond that.

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Benefits Administration

Are You Paying Too Much in Workers' Comp Premiums?



Workers' compensation is an unavoidable fact of life for business owners -- as it should be. It serves as an important safety net, covering both the employees and the employer, from uncontrollable liability. Unfortunately, it is sometimes taken advantage of -- or unwittingly misused -- causing costs to skyrocket. Continue reading for details.

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 Checkpoint



Benefit Tax Issues

Help Decrease the Chance of an IRS Audit

Reports indicate the IRS is conducting more audits involving executive compensation and fringe benefits. What exactly are auditors looking for? The IRS provided its auditors with guides spelling out how to uncover taxable fringe benefits which were not included in an executive's wages. Keep reading for information from these IRS internal audit guides about issues that could trigger an examination.

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"
-New England Sports Network (NESN)

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