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# Gray, Gray & Gray, LLP's News

Koch's Corner: Confused About Accounting for Convertible Instruments & Contracts in an Entity's Own Equity? Relief is on the Way!

We are pleased to share the next "Koch's Corner" feature by Richard Koch, Gray, Gray & Gray's Director of Quality Control in Client Services. *Koch's Corner delivers concise, "need to know" summaries of important updates on accounting and assurance issues for privately-held companies.* 

THIS MONTH'S FEATURE: <u>Confused About Accounting for Convertible Instruments & Contracts in</u> <u>an Entity's Own Equity? Relief is on the Way!</u>

Many small businesses – particularly microcaps – undertake financing in the form of convertible debt and convertible preferred stock, as they may not qualify for a traditional bank term loan and line of credit. These microcaps may frequently engage in transactions involving their own securities to raise funds or pay for goods and/or services due to limited cash reserves.

Read more here.



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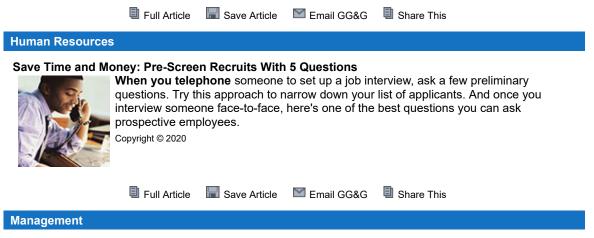
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## **Choosing Among the Children**

**Sibling rivalry** is bad enough for parents in their personal lives, but when it filters into the workplace in succession planning it can be downright nerve wracking. But family businesses can't avoid the issue. This article provides some insights into how to deal with it.

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#### Take a Proactive Stand Against Harassment



Harassment lawsuits are something every company works hard to avoid, but even the best efforts can fail at times. If an employee does file charges, you'll bolster the chances of winning the case by taking certain steps. Conducting a timely, comprehensive investigation shows that your business has a zero-tolerance policy against harassment in all its forms. Copyright © 2020

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