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GG&G News - Employee Benefit Plan Audits

New Rules on Employee/Contractor Classification Proposed



Classifying a worker as an employee or independent contractor has long been a complicated task for employers, with significant consequences. Misclassification can result in fines and penalties, and, in some cases, employers may be required to pay back wages and taxes to a worker who is reclassified as an employee.

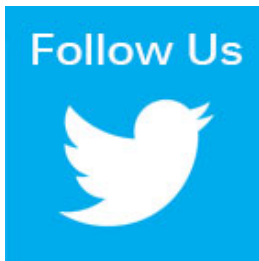
Now the U.S. Department of Labor (DOL) is proposing simplified standards on which to judge the status of a worker. In late September the DOL announced proposed changes to the rules addressing how to determine whether a worker is an employee under the Fair Labor Standards Act (FLSA) or an

independent contractor.

Click [here](#) to read more.

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Employee Benefits

Weigh Three IRA Options



Retirement plans help ensure future financial security for you and your employees, but choosing the right one can be complex. Read on to learn about three pensions that may be good choices for your business, depending on how much you want to contribute, whether you have employees and how large your enterprise is.

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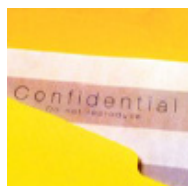
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Benefits Administration

Make Sure Workers and Managers Comply With HIPAA



When it comes to health issues, employee privacy is important. But the rules may seem overwhelming for employers. The *Health Insurance Portability and Accountability Act* (HIPAA) has added many new responsibilities. Do you know what's expected of your organization? If not, continue reading.

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Benefit Tax Issues

Generous Health Plan May Not Preclude HSA Contribution



If you're covered only by a health insurance plan with a high-deductible, you may be eligible to contribute to a tax-advantaged health savings account, even if your spouse has other, more generous coverage. The rules can be confusing, but the IRS has clarified who qualifies and who doesn't with some examples. Here are the specifics.

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-New England Sports Network (NESN)

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