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# Gray, Gray & Gray, LLP's News

#### Have You Registered? PPP Round Two: More Relief is on the Way

Tuesday, January 26th 1:00 pm - 2:00 pm ET

The stimulus relief bill passed by Congress and signed by the President at the end of 2020 includes \$284 billion for a second round of small business loans through the Paycheck Protection Program (PPP). If you missed out on the first round of PPP, this is your chance to take advantage of this helpful program. Plus, businesses that applied for and received a PPP loan in the "first draw" (and spent all the funds) are eligible to apply again.

Gray, Gray & Gray will be hosting a free webinar to help small businesses understand eligibility for a PPP loan, navigate the application process, and develop a strategy to use available PPP funds in order to maximize loan forgiveness. Join <u>Jim DeLeo</u>, <u>Kelly Berardi</u>, <u>Brad Carlson</u>, and <u>Derek Rawls</u> as they explain the key components of the second PPP program and what you need to know to apply.

Join in the webinar! For more information and to register click here.

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# Gray, Gray & Gray Coronavirus Response and Resources



At Gray, Gray & Gray, we remain committed to helping our clients and friends successfully manage their businesses and individual finances during this challenging time. Please click <a href="here">here</a> for ongoing updates on our response to the coronavirus crisis as well as resources. From informative webinars and articles, to links to helpful resources and recent eblasts, we are committed to assisting and supporting you.

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# **Family Business**

# **Find Balance in Your Time**

Running the family business can send some owners into a tailspin trying to pay attention to the company and family members. But a few simple techniques can help find the balance you need. Continue reading for some tips on how to evaluate activities and keep time under control.

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#### **Save Taxes While Controlling Employee Health Costs**



**As an** employer, you're probably fed up with rising health care costs, especially when the economy is reeling with uncertainty. Many employers have responded by rethinking the benefits they offer. There are ways to provide taxadvantaged health care programs to your employees, and at the same time, cut your overall costs. Here are three options you can consider.

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## **Personal Tax**

## Do You Need Long-Term Care Insurance?



The time to look for options in long-term care is long before you need it. You can protect yourself against the catastrophe of having your savings wiped out by a long-term illness. But while insurance coverage can provide peace of mind and a possible tax deduction, be sure you shop smartly for the policy that fits your needs. Here's the lowdown on what can be an expensive proposition.

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