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Gray, Gray & Gray News - Employee Benefit Plan Audits

Recording Available Now! PPP Round Two - More Relief is on the Way



In case you missed yesterday's webinar or would like a refresher on the information shared, now you can access the recording online.

The stimulus relief bill passed by Congress and signed by the President at the end of 2020 includes \$284 billion for a second round of small business loans through the Paycheck Protection Program (PPP). If you missed out on the first round of PPP, this is your chance to take advantage of this helpful program. Plus, businesses that applied for and received a PPP loan in the "first draw" (and spent all the funds) are eligible to apply again.

During this webinar Gray, Gray & Gray helps small businesses understand eligibility for a PPP loan, navigate the application process, and develop a strategy

to use available PPP funds in order to maximize loan forgiveness. <u>Jim DeLeo, Kelly Berardi, Brad Carlson,</u> and <u>Derek Rawls</u> explain the key components of the second PPP program and what you need to know to apply. Watch the recording now. To view the webinar recording click here.

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Employee Benefits

Your COBRA Responsibilities



When an employee's status changes, many companies are required to offer continued health coverage to the individual and other beneficiaries. Click "Full Article" to see if your business falls under the law, what your obligations are and how long the coverage must continue.

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Benefit Tax Issues

Audit Your Retirement Plan Before the Feds Do



Many companies are unaware their retirement plans have problems until they are audited by the IRS or investigated by the Department of Labor. However, by self-auditing your plan, you can identify and correct any problems before the federal government initiates an investigation. Continue reading for six areas which can get your company in trouble.

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Retirement Plans



Does your staff include reservists or members of the National Guard? If so, and those employees leave temporarily to serve in the military, you need to be aware of special rights they have by law. Violating these rights could result in severe penalties from a formidable opponent — Uncle Sam. This article explains the pension provisions of the *Uniformed Services Employment & Reemployment Rights Act*.

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"

-New England Sports Network (NESN)

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