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Gray, Gray & Gray, LLP's News

Alert: Tax Changes May Affect Your Exit Timing



"If you have given any thought to selling your business and retiring, now might be a good time. And I mean right now."

Make sure to read the full article by [Joe Ciccarello](#), CPA, MST, head of the business succession planning practice group at Gray, Gray & Gray!

Click [here](#) to read the full article.

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Family Business

Trim Compensation Expenses



Family businesses can be on a tight budget and payroll costs could be taking its toll on your company. If you don't monitor those expenses, they can get out of hand. This article provides a checklist of suggestions you can take to help control compensation costs.

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Business Tax

Beware of a 100% Personal Liability Penalty



A harsh and expensive tax penalty can be personally imposed on any person responsible for collecting, accounting for, or turning over taxes to the federal government that were withheld from employees' paychecks. There's often more than one person in a firm who can be hit with the Trust Fund Recovery Penalty, which is also called the 100% Penalty. This article shows you how it works.

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Personal Tax

Be Careful When Saving for Your Kids' Education

If you **put** all your college savings money in a bank account, you could be *penalized* because of the way the financial aid system works. Here are the rules and a strategy for saving.



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