



Gray, Gray & Gray, LLP's News

PPP to Offer Two Week Window for Smaller Businesses



In an effort to provide economic support to the nation's smallest businesses, the federal Paycheck Protection Program (PPP) will offer a two-week window during which only companies with fewer than 20 employees will be allowed to apply for a PPP loan. **The window begins Wednesday, February 24 at 9:00 am ET and ends on Tuesday, March 9 at 5:00 pm ET.** Applications for all eligible small businesses (up to 300 employees) will reopen at that time.

In addition, calculations within the PPP program's funding formula will be revised to provide more financial support for sole proprietors, independent contractors and self-employed individuals, with at least \$1 billion set aside for businesses in these categories.

The Small Business Administration (SBA) has approved approximately \$134 billion in PPP loans to 1.8 million small businesses during the current "second round." The average loan size is about \$74,000.

If you are a small business with questions about PPP loan eligibility or the application process, please contact Gray, Gray & Gray at (781) 407-0300.

[Full Article](#) [Save Article](#) [Email Gray, Gray & Gray](#) [Share This](#)

Tomorrow Education Foundation Building Schools - and Hope - for Children in Cameroon



Creating opportunity through education in one of the world's poorest countries is a tall order. But that is a challenge eagerly accepted by Blaise Mbargorba, a 7-foot tall basketball player who recently graduated from Boston University. A native of Cameroon, Mbargorba, he was able to turn his height and athletic ability into a college education in the United States. Now he is turning his time and talent to Tomorrow Education (www.tomorroweducation.org), a 501(c)(3) non-profit foundation he established to help ensure wider educational opportunities in his homeland.

Jenna Rice, a Director at Gray, Gray & Gray, LLP in Canton, MA who serves as Treasurer for Tomorrow Education said "Due to the lack of proper funding, infrastructure, and teachers in the educational system, the adult literacy rate in Cameroon is approximately 70%, which is well below the global average of 86.3%."

Click [here](#) to read the full press release.

[Full Article](#) [Save Article](#) [Email Gray, Gray & Gray](#) [Share This](#)

Family Business

Make a Tax-Smart Redemption of C Corp Stock

Current tax laws present an opportunity for owners of family businesses that operate as C corporations. You may be able to get some of the wealth out of your business at a relatively low tax cost. Continue reading for the details of this strategy.



[Full Article](#) [Save Article](#) [Email Gray, Gray & Gray](#) [Share This](#)

Human Resources

Help Protect Your Company from Harassment Claims



When your business is looking into harassment charges, you need an investigator with the skills of King Solomon. Most importantly, the person must be a good interviewer. Here are the *right* questions to help get at the truth and minimize the chance of a costly lawsuit.

[Full Article](#) [Save Article](#) [Email Gray, Gray & Gray](#) [Share This](#)

Management

Surprising Challenges Employers May Face



Employers face a growing list of liability dangers. They begin as soon as a business starts looking for job applicants and can continue even after employees leave the company. Here are three cases involving a medical practice, a manufacturer and a restaurant that highlight some of the surprising dangers all employers might encounter.

[Full Article](#) [Save Article](#) [Email Gray, Gray & Gray](#) [Share This](#)

Saved Articles

View Report

- **No saved articles.**

Disclaimer of Liability

Our firm provides the information in this e-newsletter for general guidance only, and does not constitute the provision of legal advice, tax advice, accounting services, investment advice, or professional consulting of any kind. The information provided herein should not be used as a substitute for consultation with professional tax, accounting, legal, or other competent advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all pertinent facts relevant to your particular situation. Tax articles in this e-newsletter are not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding accuracy-related penalties that may be imposed on the taxpayer. The information is provided "as is," with no assurance or guarantee of completeness, accuracy, or timeliness of the information, and without warranty of any kind, express or implied, including but not limited to warranties of performance, merchantability, and fitness for a particular purpose.

The information contained in this communication (including any attachments and/or re-directs to other online sources) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Webinar content is intended for educational purposes only. Webinars provide a brief summary based on our understanding and interpretation of current law. All tax references are to federal tax law only, unless otherwise stated. The information contained in the webinars is general in nature and is based on authorities that are subject to change. It is not, and should not be construed as accounting, legal or tax advice or opinion provided by Gray, Gray & Gray, LLP. The material presented may not be applicable to, or suitable for, specific circumstances or needs, and may require consideration of non-tax factors and tax factors not described herein. Contact Gray, Gray & Gray or another tax professional prior to taking any action based upon this information. Changes in tax laws or other factors could affect, on a prospective or retroactive basis the information contained herein; Gray, Gray & Gray assumes no obligation to inform the reader/webinar attendee of any such changes. The material presented is not intended to, and cannot be used to, avoid IRS penalties. This material supports the marketing and promotion of accounting services. Seek advice based on your particular circumstances from independent tax, legal accounting, insurance, investment, and financial advisors.

[Personal Info](#) | [Unsubscribe](#) | [Your Privacy](#) | [Disclaimer of Liability](#) | © 2021, Powered by Thomson Reuters Checkpoint



150 Royall Street Canton, MA 02021