



Gray, Gray & Gray, LLP's News

Proposed Changes to Gift and Estate Tax Could Have Huge Impact



A new piece of legislation filed in the U.S. Senate – the "For the 99.5 Percent" Act – could have a significant impact on gift and estate planning. According to the sponsors of the bill, its name describes the "99.5 percent" of the population who are unlikely to be affected by the proposed changes.

It is important that the "other 0.5 percent" who are likely to be affected know what the proposed legislation entails and how it might make changes to estate planning necessary. Unlike typical tax legislation, this Act has the potential to be fast-tracked and could take effect by the end of this year.

We will continue to monitor this legislation as it moves through Congress. Please watch for our updates and reports. For additional information please contact Gray, Gray & Gray at

(781) 407-0300.

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Family Business

Put Social Networking Sites to Work for Your Family Business



Marketing strategies have changed dramatically in recent years. Like it or not, a huge part of your target audience gets their news and information -- even their opinions -- from social media. Social networking sites like Twitter and Facebook can not only help you to broaden your customer base, but perhaps even reduce your traditional advertising budget. For more details on this win-win, read on.

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Human Resources

Employee Dispute Mediation: Better than Litigation When it Works



Avoiding protracted litigation involving employment disputes is almost always the goal of most employers. A process known as "alternative dispute resolution" can make it happen. The simplest way to start is by using a mediator. Keep reading to find out how the process works.





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Management

What Should You Do if You've Picked the Wrong Successor for Your Family Business?



A succession plan is essential for every business, including family businesses. Part of the transition process is evaluating the plan's success. Mistakes happen. So, if your choice for your business's next leader turns out subpar, there may still be time to turn things around. Here are some considerations.

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