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# Gray, Gray & Gray News - Transaction Advisory Services

#### **Reminder: May 17th Tax Deadline**



Due to the COVID-19 pandemic, the 2020 federal and Massachusetts state individual income tax filing deadline was extended to May 17. As this deadline quickly approaches, we are still recommending that taxpayers who have not done so already file or extend their returns as soon as possible. Filing electronically with direct deposit is the quickest way to get refunds, and it can help some taxpayers more quickly receive any remaining stimulus payments they may be entitled to.

State filing and payment deadlines vary and may not be the same as the federal or Massachusetts state deadline. You should check with your tax professional or state tax department to confirm state filing deadlines.

For more information or for assistance in filing your federal, state or local tax return, please contact Gray, Gray & Gray at (781) 407-0300.

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### **Mergers & Acquisitions**



**Thorough due** diligence is essential to the success of any M&A deal. Before merging with another company, engage a forensic accountant to look for hidden liabilities, overvalued receivables, understated liabilities and overstated inventories. Any of these instances of fraudulent reporting might create an inaccurate picture of a transaction's value.

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## **Mergers & Acquisitions**

### Thinking about Selling Your Business? Add Value Now



**Ideally, succession** and exit planning for your business should be done on a long-term basis. You don't want to wait until you're ready to sell to try and make changes to enhance the value. The best way to boost value is to improve cash flow by increasing revenue and cutting expenses. This article explains.

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