



## Gray, Gray & Gray, LLP's News

### Successfully Navigating the Employee Retention Tax Credit



The Employee Retention Tax Credit (ERC), which allows eligible employers to earn a refundable tax credit against certain federal employment taxes, was an important part of the original CARES Act to provide pandemic relief. The ERC became even more appealing once it was opened to businesses that had also received a Paycheck Protection Program (PPP) loan. (It was previously an "either/or" situation.)

Businesses that have not claimed an ERC during 2020, either because they had a PPP loan, did not realize they had an eligible revenue loss, or simply did not know about the ERC credit, can now apply for a 2020 tax credit retroactively. Read more [here](#).

For additional information or help in calculating your potential for applying for the ERC, either this year or retroactively for 2020, please contact Gray, Gray & Gray at (781) 407-0300.

[Full Article](#) [Save Article](#) [Email Gray, Gray & Gray](#) [Share This](#)

## Family Business

### Hire Your Kids and Save Taxes



**Putting your kids** to work in the family business can be a win/win situation. Your children gain experience and income while you reduce your employment tax costs and income tax liability. Read on to see if your business qualifies.

[Full Article](#) [Save Article](#) [Email Gray, Gray & Gray](#) [Share This](#)

## Human Resources

### What to Do with Impossible Employees? Clean House



**Successful CEOs** were asked by a psychiatrist what is the most important factor in operating a winning company. The key? Don't waste time with impossible, destructive employees. For a tool to help you evaluate and identify these trouble-makers, click "Full Article."





[Full Article](#) [Save Article](#) [Email Gray, Gray & Gray](#) [Share This](#)

## Management

### How to Prepare Your Business for a Natural Disaster

**You can't** always prevent damage from a disaster. But if you're prepared for one, the event isn't likely to take a significant toll on your business. A well-thought-out disaster plan can help lead the way. Use the following suggestions as a starting point for forming your plan.



 [Full Article](#)  [Save Article](#)  [Email Gray, Gray & Gray](#)  [Share This](#)

## Saved Articles

### View Report

- **No saved articles.**

## Disclaimer of Liability

Our firm provides the information in this e-newsletter for general guidance only, and does not constitute the provision of legal advice, tax advice, accounting services, investment advice, or professional consulting of any kind. The information provided herein should not be used as a substitute for consultation with professional tax, accounting, legal, or other competent advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all pertinent facts relevant to your particular situation. Tax articles in this e-newsletter are not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding accuracy-related penalties that may be imposed on the taxpayer. The information is provided "as is," with no assurance or guarantee of completeness, accuracy, or timeliness of the information, and without warranty of any kind, express or implied, including but not limited to warranties of performance, merchantability, and fitness for a particular purpose.

The information contained in this communication (including any attachments and/or re-directs to other online sources) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Webinar content is intended for educational purposes only. Webinars provide a brief summary based on our understanding and interpretation of current law. All tax references are to federal tax law only, unless otherwise stated. The information contained in the webinars is general in nature and is based on authorities that are subject to change. It is not, and should not be construed as accounting, legal or tax advice or opinion provided by Gray, Gray & Gray, LLP. The material presented may not be applicable to, or suitable for, specific circumstances or needs, and may require consideration of non-tax factors and tax factors not described herein. Contact Gray, Gray & Gray or another tax professional prior to taking any action based upon this information. Changes in tax laws or other factors could affect, on a prospective or retroactive basis the information contained herein; Gray, Gray & Gray assumes no obligation to inform the reader/webinar attendee of any such changes. The material presented is not intended to, and cannot be used to, avoid IRS penalties. This material supports the marketing and promotion of accounting services. Seek advice based on your particular circumstances from independent tax, legal accounting, insurance, investment, and financial advisors.

[Personal Info](#) | [Unsubscribe](#) | [Your Privacy](#) | [Disclaimer of Liability](#) | © 2021, Powered by Thomson Reuters Checkpoint



150 Royall Street Canton, MA 02021