



Gray, Gray & Gray, LLP's News

Koch's Corner: Accounting for the Employee Retention Tax Credit

We are pleased to share the next "Koch's Corner" feature by Richard Koch, Gray, Gray & Gray's Director of Quality Control. ***Koch's Corner delivers concise, "need to know" summaries of important updates on accounting and assurance issues for privately-held companies. THIS MONTH'S FEATURE: [Accounting for the Employee Retention Tax Credit](#)***

The Employee Retention Tax Credit ("ERC") has provided many employers with significant tax credits for retaining workers. While the Paycheck Protection Program ("PPP") involved loans which are potentially forgiven, ERC's are potentially refundable as payroll tax credits, and therefore neither debt (ASC 470) or income taxes (ASC 740) apply. One key consideration however is that the ERC accounting options for an entity will depend on whether they are for-profit or not-for-profit. Click [here](#) to access the full article.



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Family Business

Start Succession Planning Now



Don't wait one moment longer. Succession planning for family businesses is often complicated and even emotional. Creating a clear and cohesive plan for how ownership will pass to the next generation is critical to avoiding conflicts that could harm or even end the company. This article discusses strategies that family business owners should consider when developing a solid succession plan.

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Human Resources

Demonstrate that Your Firm Won't Tolerate Harassment

If an employee sues your company for harassment, you can bolster your chances of winning the case by conducting a timely, comprehensive investigation. Taking proactive steps also shows that your firm is committed to a harassment-free environment.



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Management

Limit the Impact of E-Mail in Court



E-mails remain key pieces of evidence in corporate litigation. One big reason why is emails almost never really disappear. Even after they're deleted, these messages can usually be recovered from a computer's hard drive. This article explains why e-mails are still so important in court cases and illustrates how they have been used in some multi-million-dollar lawsuits.

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