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# Gray, Gray & Gray News - Employee Benefit Plan Audits

## Gray, Gray & Gray Named to "Best of the Best" Accounting Firms



Gray, Gray & Gray, LLP (www.gggllp.com), a certified public accounting, consulting and business advisory firm based in Canton, MA, has been named to "Best of the Best" as one of the nation's best-managed firms by INSIDE Public Accounting magazine.

The publication's annual "Best of the Best" list recognizes the 50 best managed firms among every major accounting firm in the United States.

Click here to read the full press release.

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### **Employee Benefits**

### Meeting the ERISA Plan Audit Requirement



Certain benefit plans must include an independent audit with the annual report required under the Employee Retirement Income Security Act (ERISA). This helps ensure that the plan's financial statements are presented fairly. This article provides a look at the requirements and exemptions.

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## **Retirement Plans**

#### Should Your Company Join the Roth 401(k) Trend?



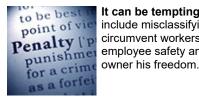
Roth 401(k) plans have been around for awhile but they have not caught on with the majority of employers or employees. However, the tide may be turning as Uncle Sam now makes a Roth retirement plan available to civilian federal employees and members of the uniformed services. Is a Roth 401(k) a good option for your employees? This article gives a rundown of the plans.

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### **Benefits Administration**



It can be tempting to cut corners when a business is already struggling to stay afloat. Clipped corners might include misclassifying employees as independent contractors, failing to report injuries and using other ways to circumvent workers' compensation laws. But, in the long run, these mistakes can cost an employer dearly — both in employee safety and substantial penalties. As you'll see by reading the article, they could even cost one business owner his freedom.

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"

-New England Sports Network (NESN)

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