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# Gray, Gray & Gray, LLP's News

### Gray, Gray & Gray's Tom Yuen Named to Boston Business Journal "40 Under 40" List



We are pleased to announce that Gray, Gray & Gray Partner <u>Tom Yuen, CPA, MST</u>, has been named to the <u>Boston Business Journal's 2021 "40 Under 40" list</u>, an award that celebrates the city's best and brightest young professionals. Tom leads Gray, Gray & Gray's Life Sciences Practice Group, is a key member of our Diversity & Inclusion Committee, and serves as a mentor to young professionals at the firm. He is also an advocate for and volunteer at the Italian Home for Children in Jamaica Plain, MA.

"Tom Yuen is a friend, mentor, and integral part of the Gray, Gray & Gray team," said Jim DeLeo, MBA, CPA/MST, Leading Partner of Gray, Gray & Gray. "His exceptional technical accounting and tax expertise, desire to help clients, and drive to lead team members to achieve their own success are the reasons Tom is a 40 Under 40 honoree."

Click here to read the full press release.

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#### Happy Labor Day from Gray, Gray & Gray!



Thank you to all of our team members for their hard work and for always striving to deliver the Power of More to our clients. Today we celebrate you!

Wishing a happy and safe holiday weekend to our clients, team members, and friends of the firm.

Please note: Gray, Gray & Gray will be closed Friday, September 3rd, at 12:30 pm. We will re-open for normal hours on Tuesday, September 7th, at 8:30 am.

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# Family Business

#### Coping With a Nightmare: Firing a Relative in a Family Business



**You're fired!** These words aren't easy to say to most employees, but uttering them to a family member can be a nightmare because the fallout could extend far beyond the office and last for years. Such is life running a family business. This article suggest six steps to dealing with a struggling family-member employee that should improve the chances of an amicable outcome.

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#### **Human Resources**

### **Tread Carefully to Avoid Immigration Discrimination**



**Many of today's** employees are well informed about their legal rights. And the federal government also publishes materials explaining in several languages how to file complaints and lawsuits against companies. Here's a guide to help you comply with the complex laws governing the employment of immigrants, including the hiring process.

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# Management

#### Take a Last Resort Stand on Layoffs



When times get tough, tough companies try to keep their staffs intact. It might seem at first glance that laying off employees is a good way to cut costs, and the COVID-19 pandemic left many businesses with no other choice. But before you eliminate any positions, take a look at these eight strategies for trimming costs and boosting skills instead of saying farewell to workers.

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