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Why the Quality of Your Audit Matters



Most Certified Public Accounting (CPA) firms provide audits of financial statements. But that does not mean all audits are created equal. Although there are accepted standards for the audit process (Generally Accepted Auditing Standards, or GAAS), the quality and accuracy of audit examination and reporting is not without its flaws. In just one example, the Department of Labor reports that it has found "material deficiencies" in 39% of the audits they review.

Click [here](#) to read more on the importance of audit quality.




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Family Business

Understanding the Need for Key Employee Insurance



The face of a franchise. This phrase is often used to describe a sports team's star player. But it could also apply to the owner of family business, or perhaps one of its employees. Question is, what would happen if this person suddenly vanished? That's the very reason to consider key employee insurance. This article discusses the details of both key person life insurance and key person disability coverage.

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Personal Tax

Notify the IRS if You Change Your Address



It's important to tell the IRS if you change your address. It will help the agency notify you if there is a problem with a tax return you filed — or if you are due a refund. In fact, the burden is on taxpayers to tell the IRS they have moved — it is not on the IRS to find them. One individual discovered this in a court case. This article explains the rules and the facts of the case.

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Benefits Administration

9 Ways to Keep Your Benefit Plans Healthy



Employee benefit plans are a critical part of business, but they're also expensive and time-consuming to administer. Once a plan is in place, it's easy to turn your attention to other priorities and leave the plan on autopilot. But it's essential to keep your finger on the pulse of each plan. Otherwise, even if there are no compliance issues, your company could end up overpaying. Here are some points to consider when conducting a benefit checkup.

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