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Last Minute Tax Tips for 2021



As 2021 draws to a close our thoughts all turn to enjoying the holidays. But don't forget that right after the New Year begins, you'll need to pay attention to taxes. The Internal Revenue Service (IRS) has several suggestions about steps you can take before the holiday season to make the tax season simpler and easier.

Click [here](#) to read the full blog post.

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Employee Retention Credits Eliminated



One of the provisions of the recently passed Infrastructure Investments and Jobs Act is the elimination of the Employee Retention Credit (ERC) for Q4 2021. There is an exception for companies founded after February 15, 2020 (known as recovery start up businesses).

The termination of the credit for the fourth quarter payrolls was anticipated based on an August notice from the Internal Revenue Service (IRS) that extended the Employee Tax Credit through Q3 and Q4, but warned that pending legislation – now passed – could impact the credit.

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Family Business

Make a Tax-Smart Redemption of C Corporation Stock



Cash is king, in both business and life. Unfortunately, many family business owners who have structured their companies as C corporations run into cash flow problems in their personal lives. One potential solution for generating some liquidity from the family business in a tax-savvy manner is a stock redemption. Click through for the pertinent details of this strategy.

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Human Resources

Know the Rights of Foreign Employees



All employees have the same rights. Your company's best bet for staying out of trouble with regulators is to brush up on state and federal immigration and employment laws. Here are the basics, along with some pointers on hiring staff members who aren't American citizens.

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Management

Hey, Watch the Language! (In Your Employee Handbook)



The contents of your employee handbook shouldn't be open to interpretation. The language should be clear and concise. And it shouldn't read like an employee contract because such verbiage could lead to legal claims by litigious workers. This article contains a list of dos and don'ts that can help you get the words right and lessen the likelihood that you'll end up in court later.

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