



Focus on Employee  
Benefit Plan Audits  
The Power to Make the  
Complex Simple.

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## Gray, Gray & Gray News - Employee Benefit Plan Audits

### Last Minute Tax Tips for 2021



As 2021 draws to a close our thoughts all turn to enjoying the holidays. But don't forget that right after the New Year begins, you'll need to pay attention to taxes. The Internal Revenue Service (IRS) has several suggestions about steps you can take before the holiday season to make the tax season simpler and easier.

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## Employee Benefits

### Defined Contribution Plans Versus Defined Benefit Plans



**What is the best** retirement plan for your business? The answer depends on several factors, including the ages of owners and employees, the number of years to retirement and more. This article explains some of the options available and how they can benefit you and your business from a tax-savings standpoint.

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## Benefits Administration

### Benefits Education Boosts Employee Loyalty



**We're living** in an information age. While we can quickly research just about anything, having too much information can be more confusing than having too little. When it comes to benefit options, the roster is growing. And in many ways, that makes it harder for employees to choose. This article provides some guidance employers can use to help staff reach informed conclusions.

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## Benefit Tax Issues

### Help Decrease the Chance of an IRS Audit

**Reports indicate** the IRS is conducting more audits involving executive compensation and fringe benefits. What exactly are auditors looking for? The IRS provided its auditors with guides spelling out how to uncover taxable fringe benefits which were not included in an executive's wages. Keep reading for information from these IRS internal audit guides about issues that could trigger an examination.



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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"

-New England Sports Network (NESN)

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