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Gray, Gray & Gray, LLP's News

Happy Holidays from Gray, Gray & Gray!



Wishing our clients and team members a cheerful holiday season and a new year filled with happiness and success!

Please note Gray, Gray & Gray will be closed Friday, December 24th, in celebration of the holiday. We will resume normal business hours on Monday, December 27th.

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Family Business

Why You Need a Buy-Sell Agreement



Would you believe one of the biggest threats to a family business is the very people who own it? Destructive conflicts can develop in the absence of a buy-sell agreement. Without one, an unanticipated event can pit co-owners against each other — and even bring down the company. Here's an overview of buy-sell agreements, along with a description of methods used to value business ownership interests.

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Personal Tax

Do Not Take Tax Chances on Gambling



Gambling winnings fall under the *Internal Revenue Code* definition of gross income "from whatever source derived," and that means they are taxable. Continue reading to learn what information you should keep if you play bingo, head to the racetrack or hit the tables in Vegas -- so you can stay out of trouble with the IRS.


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Benefits Administration

Beefing Up Benefits as War for Talent Intensifies



Have you noticed? The labor market is getting tighter. Employers across the country are reporting that it's becoming tougher and tougher to fill important job vacancies. And employers are working to stay competitive in the market for talent and differentiate themselves by shoring up their employee benefits. Here's a look at what they're offering.

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