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# Gray, Gray & Gray News - Employee Benefit Plan Audits

## Happy New Year from Gray, Gray & Gray!



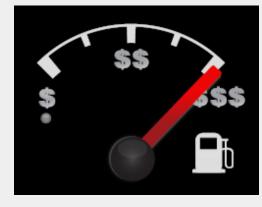
As we begin our countdown to 2022, we would like to take a moment to express our gratitude to our clients for allowing us to serve you. We would also like to thank our team members for their commitment to do more for our clients to help them achieve success.

We look forward to making 2022 a successful year. Here's to a prosperous New Year!

Please note: Gray, Gray & Gray will be closed on Friday, December 31st and Monday, January 3rd. We will resume normal business hours on Tuesday, January 4th.

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With travel for business purposes rebounding as pandemic restrictions are eased, it is good to know that you will be able to deduct a little more for your automobile mileage in 2022. The standard mileage rate for next year will be 58.5 cents per mile, an increase of 2.5 cents per mile over the 2021 rate.

Click here to read the full article.

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**Employee Benefits** 

# Will Your Employees' Retirement Plans be Within Reach?



Is your employees' future standard of living in jeopardy? Research suggests that many people who are poised to retire within the next couple of decades will be in for a rude financial awakening. Almost 45 percent of American households are "at risk" of being unable to maintain their pre-retirement standard of living in retirement, states one study. Read on for details and suggestions about what you can do to help employees prepare.

# **Mileage Deduction Rates Rise for 2022**

#### Weigh Three IRA Options



**Retirement plans** help ensure future financial security for you and your employees, but choosing the right one can be complex. Read on to learn about three pensions that may be good choices for your business, depending on how much you want to contribute, whether you have employees and how large your enterprise is.

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# Benefits Administration

#### Why Use Online Enrollment?



Administration of benefits is a job that never ends, as employees come and go and remaining workers want to make changes to their data. That's why having some HR functions automated saves time for all concerned. Companies with online portals give their employees the ability to make decisions and changes on their own, in a relaxed and private fashion. Keep reading to learn more about how technology adds to your benefits program.

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!" -New England Sports Network (NESN)

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