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## **Family Business**

## Don't Treat Your Family Business Like a Royal Dynasty



**Long live the** king! And queen, for that matter. This was a common refrain in medieval times. Naturally, at some point, the monarch of a kingdom passed away, at which point the eldest son typically ascended. This article explains why family businesses should *not* follow this model. Rather, they should engage in a careful and gradual succession plan that considers all viable candidates.

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### Management

### Six Keys to Successful Change in the Workplace



**Transitions can cause** tension and resistance among even your most loyal employees. So, if you're planning a merger, restructuring or even a new paint color in the office, take some time to involve everyone and allow for discussions. And after the change occurs, monitor the results to help ensure it's successful. Read on for six tips that can help smooth the bumps.

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## Operations

#### Disaster Recovery: Ask 'What If?'



A quick rebound after a disaster is critical to your company's success, so a lot of effort should be put into contingency planning. Here's a list of critical issues to consider when reviewing or developing your organization's recovery plan after an unthinkable catastrophe such as a devastating storm, a flu pandemic, a power failure or collapse of Internet service.

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