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Service Spotlight: Big Support for Small and Medium-Size Businesses

We pride ourselves in the core values that are unique to Gray, Gray & Gray. Our clients count on us to give them the power of more by helping turn their vision of success for their business or personal financial life into reality. Our suite of service offerings is based on our clients' needs and in alignment with our mission of being your complete and trusted business advisor. Therefore, it is important to us that you are aware of all the services available to you, particularly as your business evolves and your needs change. With this in mind, we are pleased to introduce our latest "Service Spotlight"!

SERVICE SPOTLIGHT: CLIENT ACCOUNTING AND ADVISORY SERVICES (CAAS)



Big Support for Small and Medium-Size Businesses





By [Paul Gerry, Jr.](#), CPA, Partner & [Jenna Rice](#), CPA, MSA Director

Small and medium-size businesses (SMBs) face increasingly difficult challenges in keeping up with evolving technologies and the accelerating pace of doing business. With the complexities of running a business today it is nearly impossible for a business owner to "wear many hats" effectively. Unfortunately, the growing businesses most in need of high quality guidance and support from professionals in the areas of accounting, financial management, and business advisory are the least likely to have access to them.

That is changing with the creation of dedicated ["client accounting and advisory services" \(CAAS\)](#) teams within existing consulting and accounting firms.

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Family Business

Hire Your Kids, Lower Your Tax Bill



"You are hired, my dear!" Under normal circumstances, this wouldn't be appropriate language following a job interview. However, when hiring one of your kids for the family business, feel free. This article discusses the win-win nature of hiring a teenage child. He or she gains experience and earns income, while your family business reduces its employment tax costs and income tax liability.

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Management

Building a Compliance Culture

Ensuring compliance depends on the individual actions of employees. That's why businesses that want to comply with changing laws and regulations should focus on building a compliance culture, where employees understand why compliance matters as well as their roles in ensuring that it happens. How do businesses do this? Here are some guidelines.



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Operations

Using Dual Monitors Saves Paper and Time



No matter what industry your company is in, there are ways to go green — in terms of eliminating waste — that are healthy for the bottom line. Not to mention, many customers feel better about dealing with companies that are good citizens and good stewards of resources. Find out how using dual monitors on your computers can be a win/win for your business and a boost to your bottom line.

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