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Gray, Gray & Gray, LLP's News

\$75 Million in Mass. Small Business Grants Available



The Commonwealth of Massachusetts is making \$75 million in new funding available for grants to small businesses in the state that have been impacted by the ongoing COVID-19 pandemic. The grants will be administered through the Massachusetts Growth Capital Corporation (MGCC) and [applications are open on the MGCC website](#) through April 4, 2022.

Click [here](#) to learn more.

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Family Business

Tax-Smart Ways to Get Cash Out of Your C Corporation



"I'd like to make a withdrawal, please." You might remember saying this to a bank teller at some point in your life. And doing so is easy enough at a bank. But getting cash out of a family business structured as a C corporation isn't quite so easy. This article suggests five ways to do so without paying unnecessary taxes.

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Business Tax

Selling Real Estate on the Installment Basis



If you own real estate that will produce a big capital gain when you sell it, you may be able to realize significant tax benefits by negotiating an installment sale of the property. This article explains how you qualify for installment sale reporting. It also details the three key tax breaks that you may be able to claim, as well as several tax traps that you will want to avoid.

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Personal Tax

Dividing Assets and Tax Bills in Divorce

Dividing assets in a divorce can involve complex financial issues and planning ahead can make a big difference. This article explains some of the tax implications of real estate, personal property, investments, business ownership interests and similar assets — both before the divorce and after it becomes final.



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