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Gray, Gray & Gray News - Employee Benefit Plan Audits

Cybersecurity Risk Rises with Russian Attack



While we should always be on guard against suspicious emails and unknown links, the Russian/Ukrainian conflict that is filling our news feeds has ratcheted up the threat. The U.S. Cybersecurity and Infrastructure Agency (CISA) has [issued a warning](#) of the heightened risk of Russian cyberattacks against U.S. targets in response to sanctions that have been imposed. CISA recommends all organizations—regardless of size—adopt a heightened posture when it comes to cybersecurity and protecting their most critical assets.

This is not just an organizational task, but the responsibility of individuals to raise their own alert level. Hackers, both Russian-backed and freelancers seeking to take advantage of the situation, will likely use phishing emails and bogus websites that pique your curiosity to get you to click on a link that allows them access to your network.

Don't do it! Use common sense and be skeptical and doubtful about any email that has the slightest hint of being phony. It only takes a single click to open the door to cyber criminals. Don't be the one to hand them the keys.

For more information on the increased risk of cyberattack and for tips on how to protect your data contact Gray, Gray & Gray at (781) 407-0300 or [visit our website](#) to learn more.

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Employee Benefits

Do Not Panic If You Receive a Benefit Audit Notice



The word "audit" strikes fear in the hearts of many company executives. But if your ducks are in a row, don't sweat it. It's in everyone's interest to make the process go smoothly, which is why the IRS provides tips for an efficient benefit plan audit. Read on to find out what the IRS recommends.

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Benefits Administration

Beefing Up Benefits as War for Talent Intensifies



Have you noticed? The labor market is getting tighter. Employers across the country are reporting that it's becoming tougher and tougher to fill important job vacancies. And employers are working to stay competitive in the market for talent and differentiate themselves by shoring up their employee benefits. Here's a look at what they're offering.

Benefit Tax Issues

Protect Your Company's Plan From an IRS Attack



If your business sponsors a retirement plan, you must invest prudently and stay in compliance with numerous complex federal requirements. If you don't follow the rules, the IRS could disqualify your plan. Here are some steps to help keep you from falling into a costly noncompliance trap.

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"

-New England Sports Network (NESN)

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