



## Gray, Gray & Gray, LLP's News

### Cybersecurity Risk Rises with Russian Attack



While we should always be on guard against suspicious emails and unknown links, the Russian/Ukrainian conflict that is filling our news feeds has ratcheted up the threat. The U.S. Cybersecurity and Infrastructure Agency (CISA) has [issued a warning](#) of the heightened risk of Russian cyberattacks against U.S. targets in response to sanctions that have been imposed. CISA recommends all organizations—regardless of size—adopt a heightened posture when it comes to cybersecurity and protecting their most critical assets.

This is not just an organizational task, but the responsibility of individuals to raise their own alert level. Hackers, both Russian-backed and freelancers seeking to take advantage of the situation, will likely use phishing emails and bogus websites that pique your curiosity to get you to click on a link that allows them access to your network.

Don't do it! Use common sense and be skeptical and doubtful about any email that has the slightest hint of being phony. It only takes a single click to open the door to cyber criminals. Don't be the one to hand them the keys.

For more information on the increased risk of cyberattack and for tips on how to protect your data contact Gray, Gray & Gray at (781) 407-0300 or [visit our website](#) to learn more.

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## Family Business

### Build a Strong, Non-Exclusive Board of Directors



**Membership in an exclusive club.** It can feel gratifying, even thrilling. But it's generally not a good idea for the board of directors of a family business. Many family-owned companies restrict board membership to relatives and eventually pay a price in myopic strategic vision and poor oversight. This article discusses the importance of inviting objective, outside-the-family experts to join a board.

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## Benefits Administration

### Violating Workers' Comp Laws can be Costly



**It can be tempting** to cut corners when a business is already struggling to stay afloat. Clipped corners might include misclassifying employees as independent contractors, failing to report injuries and using other ways to circumvent workers' compensation laws. But, in the long run, these mistakes can cost an employer dearly — both in employee safety and substantial penalties. As you'll see by reading the article, they could even cost one business owner his freedom.

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## Taxable and Nontaxable Fringe Benefits Provided to Employees



The questions we'll answer in this article are:

1. Are employees taxed on their personal use of frequent flyer miles earned by business travel?
2. When are employer-provided cell phones a taxable fringe benefit?

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