



Focus on Employee Benefit Plan Audits
The Power to Make the Complex Simple.

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Gray, Gray & Gray News - Employee Benefit Plan Audits

Gray, Gray & Gray Presenting at 2022 NIPA Annual Forum & Expo (2022NAFE)



2022 NAFE is an important event for retirement plan professionals, providing the most up-to-date information on all aspects of the industry. Gray, Gray & Gray is excited to participate! Are you planning to attend? If so, don't miss our presentation...

"Employee Benefit Plan Audits" - May 25th from 9:35 to 10:25 am
Presenter: Michael Cecere, CPA, MST, Gray, Gray & Gray Partner

You have a large plan and are subject to a plan audit. Now what? Come learn the audit requirements and what's new in the exciting world of benefit plan auditing. This session will include how the pandemic has changed auditing to remote auditing, how audit fee approaches have changed, the DOL/IRS hot spots, how the limited scope certification has changed and what the new 103(a)(3)(C) audit looks like.

Register [here](#).

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Big Changes to "Limited Scope" Audits



The Auditing Standards Board (ASB) of the American Institute of Certified Public Accountants (AICPA) changed the audit standards applicable to audits of financial statements of employee benefit plans subject to ERISA. These standards impact what is currently known as "limited scope audits." Now, the limited scope audit will no longer be an option, but will be replaced by an ERISA Section 103(a)(3)(C) audit.

Click [here](#) to read the full article.

For additional information and guidance on these changes please contact Gray, Gray & Gray at (781) 407-0300.

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Weigh Three IRA Options



Retirement plans help ensure future financial security for you and your employees, but choosing the right one can be complex. Read on to learn about three pensions that may be good choices for your business, depending on how much you want to contribute, whether you have employees and how large your enterprise is.

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Benefits Administration

What if an Employee Has Military Duty?



If you're fortunate enough to employ members of the Reserve or National Guard, chances are, they're among your best workers. That makes it that much harder to do without their help if these employees get called away to serve the country. As an employer, you need to be aware of your responsibilities in regard to giving Reserve and National Guard members the time off they need. This article explains.

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Benefit Tax Issues

Audit Your Retirement Plan Before the Feds Do



Many companies are unaware their retirement plans have problems until they are audited by the IRS or investigated by the Department of Labor. However, by self-auditing your plan, you can identify and correct any problems *before* the federal government initiates an investigation. Continue reading for six areas which can get your company in trouble.

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"
-New England Sports Network (NESN)

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