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Gray, Gray & Gray News - Employee Benefit Plan Audits



Trends in Financial Reporting for Privately Held Companies

Amid chaotic market conditions, accurate and timely financial reporting is more essential than ever. While privately held companies do not have the legal reporting obligations incumbent upon a publicly-traded company, analysis of detailed financial data offers a level of insight for management that can be leveraged to make improvements in processes and operations. Click here to learn some of the key financial reporting trends we have uncovered.

Full Article

Employee Benefits



Your COBRA Responsibilities

When an employee's status changes, many companies are required to offer continued health coverage to the individual and other beneficiaries. Read this article to see if your business falls under the law, what your obligations are and how long the coverage must continue.

Full Article

Retirement Plans



Avoid Common Pitfalls of Retirement Plan Compliance

Your company's retirement plan may be just as vulnerable to an IRS audit as the rest of your business. The consequences of having an audit that reveals serious problems in your plan's operation can be severe, including revocation of its tax-exempt status. But the IRS says it wants to help you sail through an audit without any issues, if you have to undergo the process. Here are some tips. Full Article

Benefits Administration



Testing to Screen Out Reckless Employees

Accidents happen. That's a fact of life. But the last thing any employer needs is to hire someone who has a high likelihood of being involved in or creating safety issues on the job. We've all known at least one person who seems to attract such problems. We sometimes call them "accidents waiting to happen." Smart companies do their best to avoid employing them. Here are some ways.

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"

-New England Sports Network (NESN)

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