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Gray, Gray & Gray, LLP's News

Recent Startup? You Could Be Eligible for Up to \$100,000 in Tax Credits



Do you have a relatively new business with less than \$1 million in annual gross revenues? You may be eligible for as much as \$100,000 in tax credits.

Under the American Recovery Rescue Plan, a company founded or incorporated after February 15, 2020 may be classified as a "Recovery Startup Business." These recent startups (provided they have less than \$1 million in annual gross revenues) are eligible for up to \$50,000 in refundable Employee Retention Credits (ERC) *per quarter* for the third and fourth quarters of 2021.

Full Article

Family Business



The Benefits of Philanthropy

Doing good is good for business. This certainly applies to family businesses, which often play central roles in their local communities and can thereby reach those who really need the help. What's more, the goodwill and positive publicity generated may indirectly lead to a stronger bottom line. This article offers insights on how family businesses can approach charitable giving in a savvy manner. Full Article

Personal Tax



Navigate the Tax Rules for Boats and RVs

Do you own a large boat or recreational vehicle? In addition to the pleasure you get cruising around in it, you may also be eligible for some federal tax breaks, if you meet certain requirements. This article provides a brief rundown of four possible tax-saving opportunities related to your vehicle or vessel.

Full Article

Benefits Administration



The Advantages of Online Benefits Enrollment

Open enrollment for benefits has long been a stressful time for human resources departments, and uncertainty and disruption for employees. By far the majority of HR professionals say online enrollment has helped the process roll out more smoothly. This article describes the advantages of allowing participants to enroll online.

Full Article

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