



# The Advisor



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## Gray, Gray & Gray, LLP's News

### Happy Labor Day from Gray, Gray & Gray!



This Labor Day, we honor our hardworking team members who truly exemplify our core values of treating one another how we would like to be treated, cultivating a culture of helpfulness, remaining committed to continuous improvement, and delivering the Power of More to clients. Wishing our clients, team members and friends of the firm a great holiday weekend!

**Please note: Gray, Gray & Gray will be closed Friday, September 2nd, at 12:30 pm. We will re-open for normal hours on Tuesday, September 6th.**

[Full Article](#)

### Announcing Gray, Gray & Gray's Participation in the Mind Your Business Series Podcast



Join Gray, Gray & Gray Senior Tax Manager, Marty Prendergast and other leaders in management, finance, law, HR and operations as they provide advice on best business practices, the latest market trends, and planning for a successful and profitable future. The first episode in the series discusses current topics and issues surrounding the real estate market, including interest rates, the pandemic's impact on the market, what's changed since '07/'08, wealth transfer, and much more. [Click here to tune in now.](#)

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## Family Business

### Control Family Business Compensation Costs



**Every dollar counts.** One area where many family businesses struggle is payroll costs. This can be particularly true if family employees are drawing excessively high salaries or taking out loans. This article offers a checklist of suggestions that family business owners can consider to help control compensation costs.

[Full Article](#)

## Q&As for Employers Offering Benefits

### 401(k) Plans Rules: Part-Time Employees and Hardship Distributions



The questions we'll answer in this article are:

1. Can We Exclude Part-Time Employees from Eligibility for Our 401(k) Plan?
2. What's the Current Standard for Determining Whether a Requested 401(k) Hardship Distribution Is Necessary?

[Full Article](#)

## Human Resources

### Take Your Technical Employees to the Next Level



**Although every employee** is a distinctive individual, many business owners would probably agree that some workers excel at technical know-how but struggle with people skills and leadership responsibilities. This article explains how companies can help such "technical employees" break out of their limited roles and positively contribute to the strategic direction of the business.

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150 Royall Street Canton, MA 02021