

February 2022 Issue

Your Feedback Matters! Share Your Question Suggestions for Our Upcoming Annual Energy & Propane Industry Survey

# Do you have question suggestions for our 31st annual survey? We want to know!

At Gray, Gray & Gray, we are committed to bringing you key information to fuel your success, including our annual industry survey which provides vital information on fuel oil and propane industry standards of performance. For over three decades, your participation in our survey has been critical for developing a "snapshot" of the retail oil and propane industry, helping us to establish industry



benchmarks and the standards by which company performance is measured. Help us continue these efforts and build an even better survey for you!

Do you have question suggestions for this year's survey? Email your suggestions to us at <u>info@gggllp.com</u> by February 15th.

SUBMIT QUESTION SUGGESTIONS

Hank Wolfson Elected Partner at Gray, Gray & Gray!



It is our sincere pleasure to announce that <u>Hank</u> <u>Wolfson</u> has been elected a partner at Gray, Gray & Gray!

Hank became the firm's first ever Chief Operating Officer in 2015 and will continue in that role.

"Hank Wolfson has played an essential part in our firm's steady growth and expansion," says James DeLeo, MBA, CPA/MST, Leading Partner at Gray, Gray & Gray. "His vision for our firm and management of the corporate side of Gray, Gray & Gray establishes a solid base that allows us to focus on serving our clients."

#### READ THE FULL PRESS RELEASE HERE

### Can You Claim a Recovery Rebate Credit on Your 2021 Taxes?

While most eligible people have already received their Economic Impact Payments from the federal government, not everybody got a stimulus check or did not receive the full Recovery Rebate amount. If you were eligible for an Economic Impact Payment and did not receive it, you may be able to claim a Recovery Rebate Credit to reduce any tax you owe for 2021, or to increase your tax refund. To claim the credit you must file a 2021 tax return, even if you do not typically file a return.



The Internal Revenue Service (IRS) has set up a page to answer frequently asked questions about the Recovery Rebate Credit, which can be <u>accessed online here</u>.

If you have additional questions about Economic Impact Payments or potential Recovery Rebate Credits, please contact Gray, Gray & Gray at (781) 407-0300.

## IRS Office Closures May Impact Quarterly Payments

LEARN MORE HERE



If you are in the habit of mailing your quarterly tax payments to the Internal Revenue Service (IRS) office in Hartford, CT you will need to make an adjustment. On January 1, 2022 the IRS closed the Hartford post office box that has received quarterly tax payments for many years.

## Gray, Gray, & Gray Promotes Eight Staff Members

We are excited to announce the promotion of eight team members to new positions.

"The continued success of our firm and our ability to deliver the highest level of service in a timely manner depends on having the best people in the right positions," said James DeLeo, MBA, CPA/MST. Gray, Gray & Gray's Leading Partner. "Linh, Venice, Marty, Ashton, Chris, Adam, Victoria, and Lisa have proven their value to our business and our clients by their consistent excellence."

Congratulations on these well deserved promotions!



Chris Dolan Audit Senior Staff Accountant



Lisa Sullivan Bookkeeping Supervisor



Adam Faria Tax Senior Staff Accountant



Venice Touze Tax Senior Manager



Marty Prendergast Tax Senior Manager



Linh Truong Tax Supervisor



Victoria Richards Tax Senior Staff Accountant



Ashton Vigueras-LaRochelle Sage Intacct & Advisory Senior Integrations Consultant

READ THE FULL PRESS RELEASE HERE

#### Why You Should Keep IRS Letter 6419

Filing your tax return involves a lot of paperwork and documentation and keeping track of what is important can be a challenge. But it is essential that you hold on to one letter that you may receive from the Internal Revenue Service (IRS) this year. Letter 6419 is the official documentation containing the details you will need to report payments received through the Child Tax Credit program.



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