

February 2021 Issue

# Are you taking advantage of CARES ACT opportunities for tax refunds?



The research and development (R&D) tax credit is one of the most powerful tools your architectural or engineering firm could use to ease your tax burden. In light of the global pandemic, with many businesses struggling to stay afloat, R&D could become a great boost to your cash flow. The recently passed CARES Act provides a unique opportunity for R&D and net operating loss interplay. Those who may qualify should take a close look at eligibility.

#### **READ THE FULL ARTICLE**



## Important Reminder: Our Email Addresses Have Changed

We recently updated our email addresses to **@gggllp.com** to coincide with our new website domain of <u>www.gggllp.com</u>.

Please check your email "Junk Folder" for any firm communications from our new @gggllp.com email addresses and mark these emails as "Not Junk".



Plus, to help ensure your receipt of future important firm communications, **please "whitelist" the @gggllp.com email** 

addresses so your email program will accept them and not filter them into a junk/spam folder.

For more details click below.

**READ THE FULL NOTIFICATION** 

## Gray, Gray & Gray's Martin Prendergast to Co-Present Sapers & Wallack, Inc.'s PPP Town Hall!

Want to better understand the requirements for obtaining second round PPP funding? Then be sure to join Gray, Gray & Gray's <u>Martin Prendergast</u>, Leader Bank's <u>Marc</u> <u>Romvoson</u>, and Sapers & Wallack's <u>Aviva Sapers</u> on **February 9th at 1:00 pm** for a PPP stimulus program Town Hall Meeting.



#### **REGISTER NOW**

## Recording Available Now! Round Two - More Relief is on the Way



In case you missed last week's webinar or would like a refresher on the information shared, now you can access the recording online.

The stimulus relief bill passed by Congress and signed by the President at the end of 2020 includes \$284 billion for a second round of small business loans through the Paycheck Protection Program (PPP). If you missed out on the first

round of PPP, this is your chance to take advantage of this helpful program. Plus, businesses that applied for and received a PPP loan in the "first draw" (and spent all the funds) are eligible to apply again.

