

May 2022 Issue

Upcoming Webinar Cybersecurity Threats on the Rise: What Every Organization Needs to Know and Do to Mitigate Risk





ZOOM Thursday, May 12, 2022 1:00 - 2:00 pm EDT

Hosted by Gray, Gray & Gray's Hank Wolfson and cybersecurity expert Nathaniel Gravel, you will get a vital look at the cyber threats aimed at businesses, learn the most important actions to take to protect yourself, and gain an understanding of how current global affairs have spiked the risk of cyberattack for American companies. Here are just some of the takeaways from our information-packed webinar:

- A look into cybercrime and today's cybersecurity threat landscape
- Which cyber threats pose the greatest risk for small- and mid-sized entities
- Real-life examples of how cyber criminals infiltrate your network
- Steps you should take today to prepare for attacks against your organization
- How the combination of people, process, and technology can help reduce your attack surface

Cyber Attacks Could Pose Threat to Materials Integrity

Forget ransomware. The latest cybersecurity threat could compromise the integrity of construction materials, creating the danger of structural collapse.

According to an article on the <u>Cybersecurity Dive</u> website, online programs and automated systems used to control the manufacture and testing of construction materials have become targets for cyberattack.



READ THE FULL ARTICLE

Big Changes to "Limited Scope" Audits



The Auditing Standards Board (ASB) of the American Institute of Certified Public Accountants (AICPA) changed the audit standards applicable to audits of financial statements of employee benefit plans subject to ERISA. These standards impact what is currently known as "limited scope audits." Now, the limited scope audit will no longer be an option, but will be replaced by an ERISA Section 103(a)(3)(C) audit.

READ THE FULL ARTICLE

What's in Secure Act 2.0?

With the passage of the Securing a Strong Retirement Act of 2022 (commonly known as SECURE Act 2.0) by the U.S. House of Representatives, the measure has one more hurdle to cross as it moves to the Senate. Now is a good time to examine the significant changes this bill could mean to the country's retirement savings landscape if enacted into law.



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